



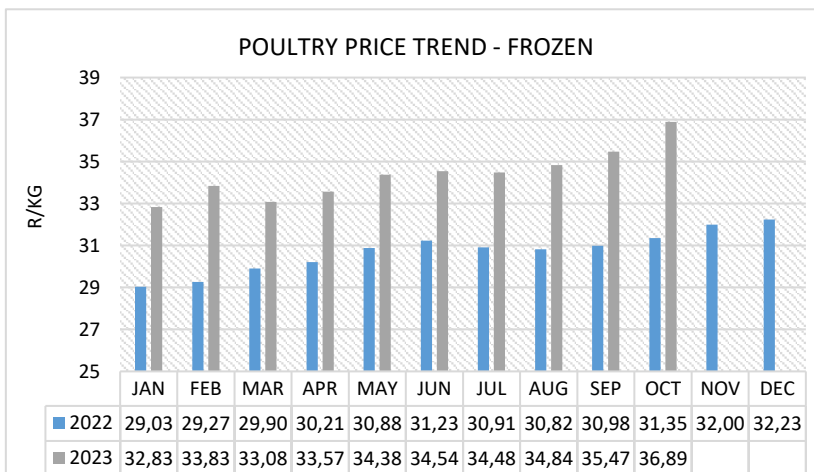
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of poultry excluding value added tax.

Table 1: Poultry - Average monthly producer selling prices (excluding VAT) in R/kg.

Month	Frozen (R/kg)	Fresh (R/kg)	IQF (R/kg)
Oct-23	36,89	36,90	33,00
Sep-23	35,47	34,77	33,10
Oct-22	31,35	32,66	30,35
Δ m/m	4,0%	6,1%	-0,3%
Δ y/y	17,7%	13,0%	8,7%

During the reporting period, October 2023, average local poultry prices increased (except for IQF) from prices recorded in September 2023. When comparing year-year prices, there is an increase in local poultry prices in October 2023 compared to the same period last year.

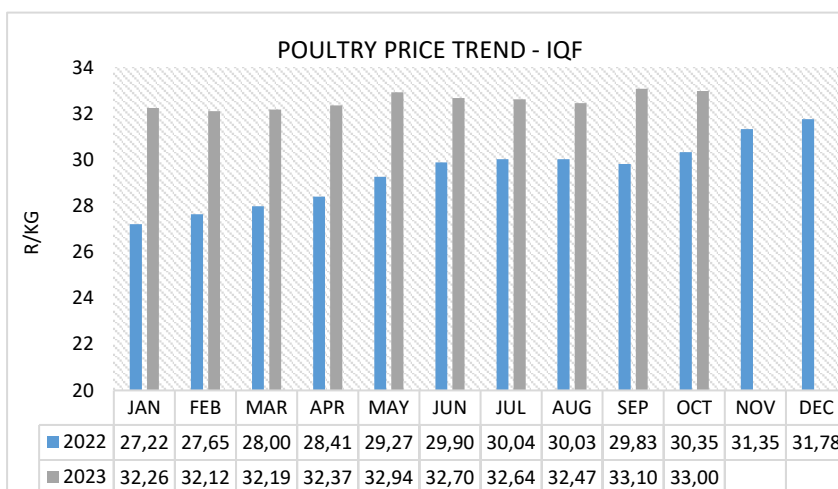
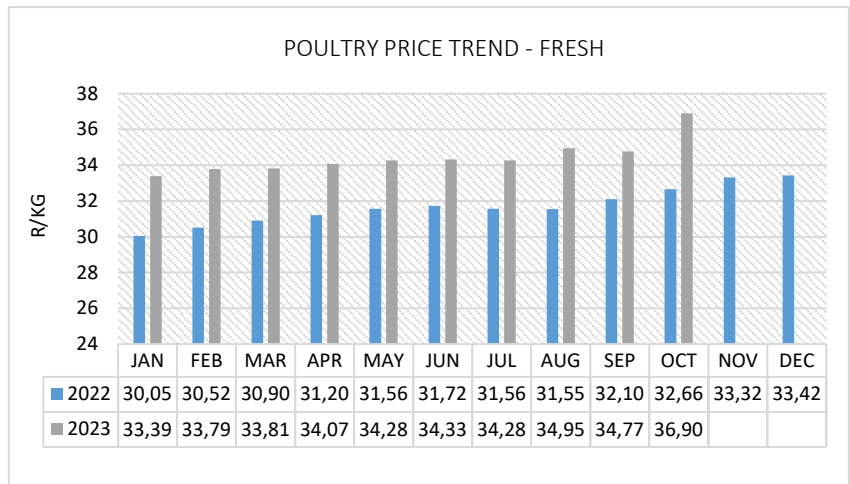


Frozen poultry price trend

- In October 2023, average price for Frozen poultry was R36,89 per kg, which is 4 % higher than in September 2023.
- Year on year average prices for Frozen poultry increased by 17,7% in October 2023 compared to October 2022.

Fresh poultry price trend

- In October 2023, the average price for Fresh poultry was R36,90 per kg, which is 6,1 % higher than in September 2023.
- Year on year average prices for Fresh poultry are showing an increase of 13 % between October 2022 and October 2023.



IQF poultry price trend

- During October 2023, average price for IQF poultry was R33, 00 per kg, which is a 0,3 % price decrease from September 2023.
- Year on year IQF poultry showed 8,7 % average price increase compared to same period last year.

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