



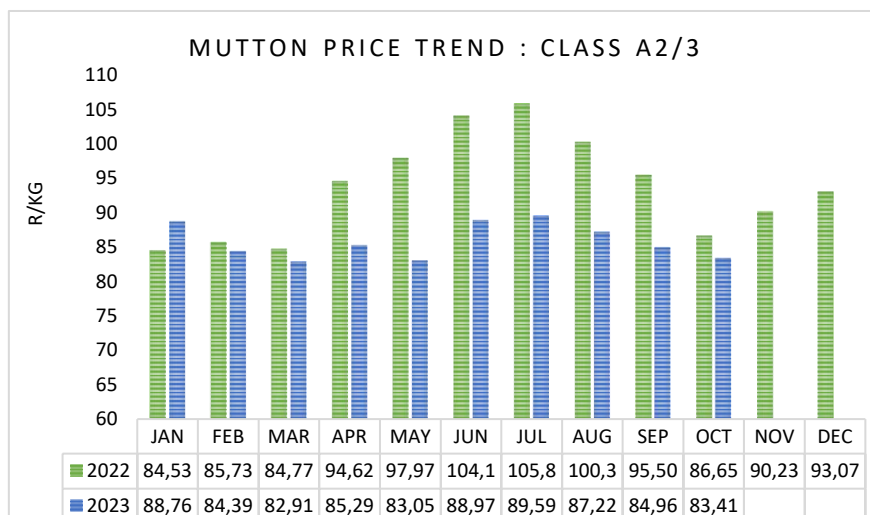
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg

| Month | A2/3 (R/kg) | B2/3 (R/kg) | C2/3 (R/kg) | Storage Lamb (R/kg) |
|--------|-------------|-------------|-------------|---------------------|
| Oct-23 | 83,41 | 59,67 | 58,70 | 38,74 |
| Sep-23 | 84,96 | 63,35 | 60,94 | 38,93 |
| Oct-22 | 86,65 | 73,30 | 70,42 | 40,96 |
| Δ m/m | -1,8% | -5,8% | -3,7% | -0,5% |
| Δ y/y | -3,7% | -18,6% | -16,6% | -5,4% |

During the reporting period, October 2023, average local prices for mutton decreased from prices recorded in September 2023. When comparing year on year prices, there is a decrease in local prices for mutton in October 2023 compared to the same period last year.

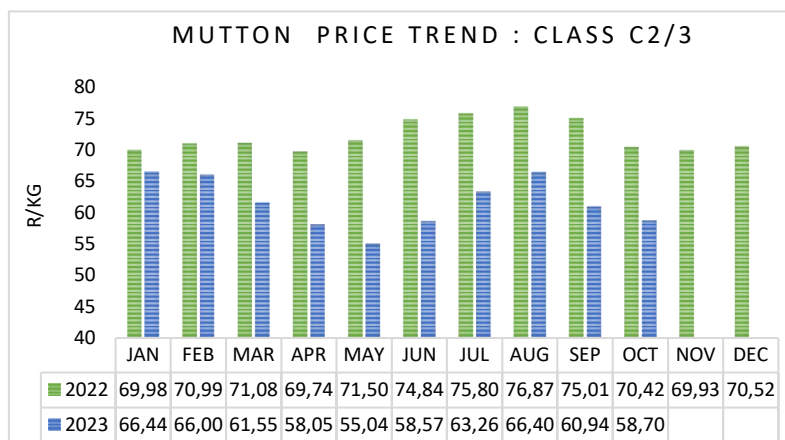
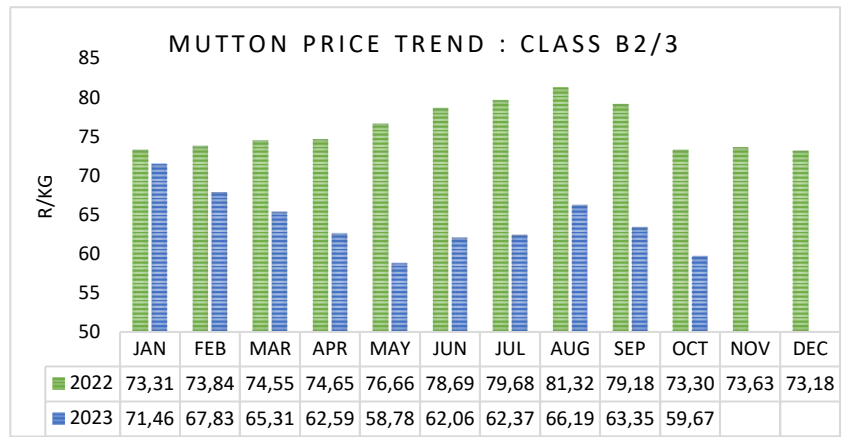


Class A2/3 Price trend

- In October 2023, the average price for Class A Mutton was R83,41 per kg which is 1,8% lower than in September 2023.
- Year on year average prices for Class A decreased by 3,7 % in October 2023 compared to October 2022.

Class B2/3 Price trend

- In October 2023, the average price for mutton Class B was recorded to be R59,67 per kg, which is 5,8 % lower than in September 2023.
- Year on year average prices for Class B are showing a decrease of 18,6 % between October 2022 and October 2023.

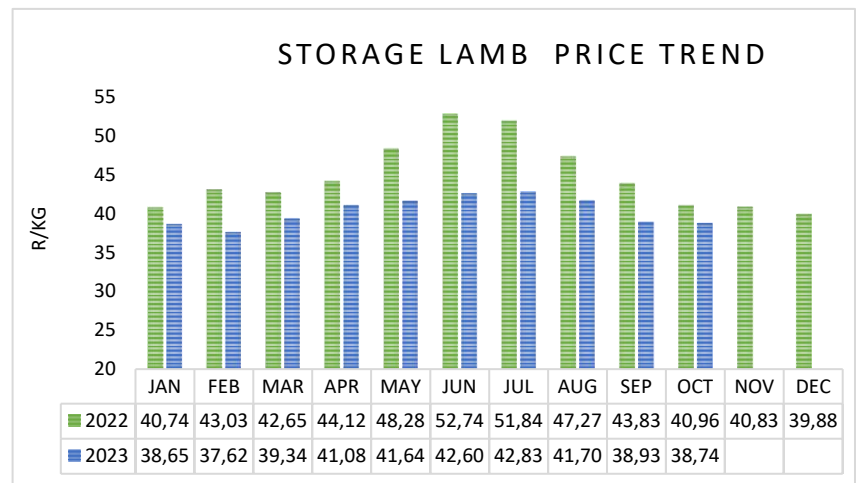


Class C2 / 3 Price trend

- During October 2023, average price for Class C was R58, 70 per kg, which is a 3,7 % price decrease when compared to September 2023.
- Year on year Class C prices showed a 16,6 % average price decrease compared to same period last year.

Storage Lamb Price trend

- In October 2023, average price for Storage Lamb was R38,74 per kg, which is 0,5 % lower than in September 2023.
- Year on year average prices in October 2023 were 5,4 % lower than last year during the same period.



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