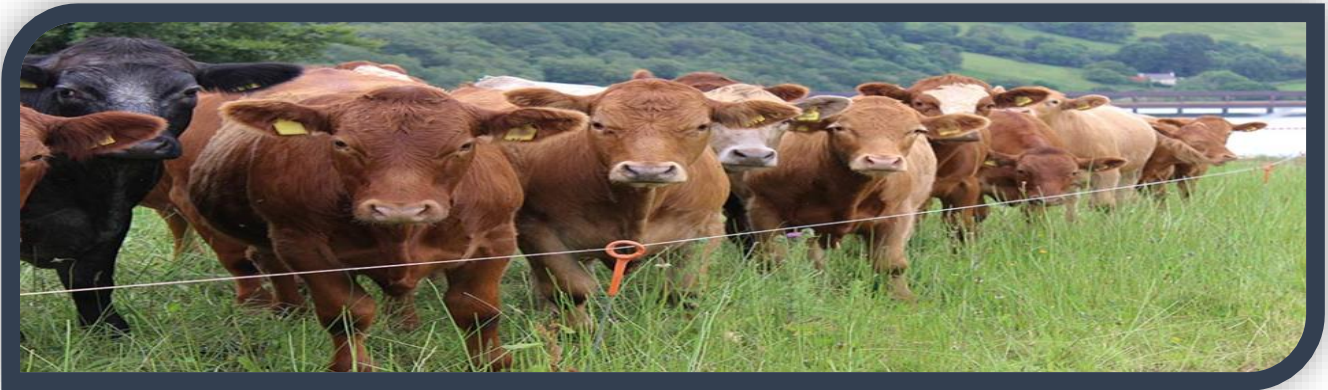


# BEEF MONTHLY REPORT



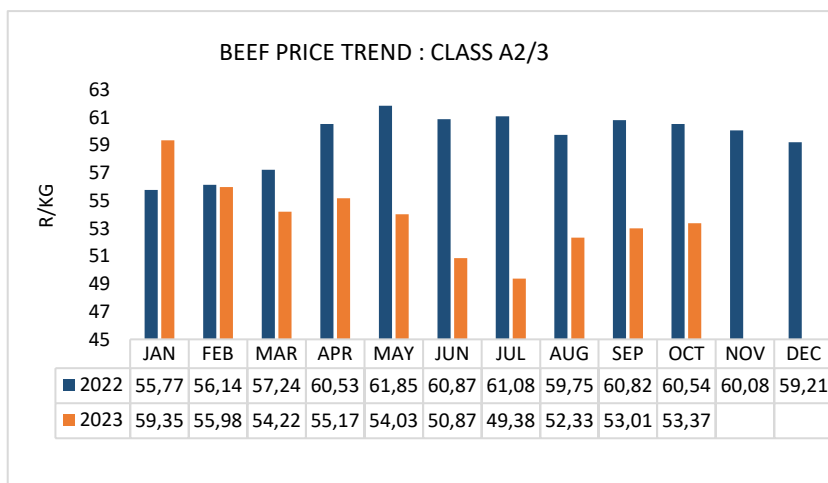
## Issue: 2023/10

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Oct-23	53,37	47,94	46,15	33,55
Sep-23	53,01	47,99	46,45	34,00
Oct-22	60,54	54,61	49,28	37,53
Δ m/m	0,7%	-0,1%	-0,7%	-1,3%
Δ y/y	-11,8%	-12,2%	-6,4%	-10,6%

During the reporting period, October 2023, average local beef prices were lower (Except Class A) than prices recorded in the previous month. October 2023 local beef prices show a decrease compared to the same period last year.



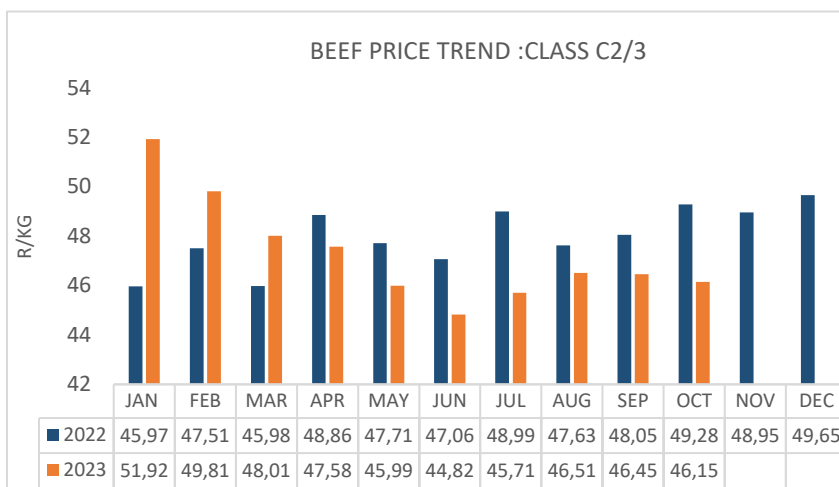
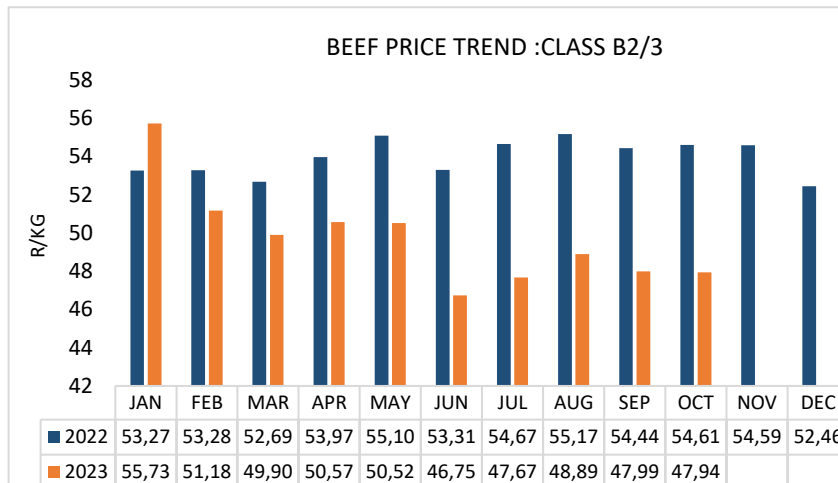
### Beef Price trend: Class A2/3

○ In October 2023, the average price for Class A beef was R53,37 per kg, which is 0,7 % higher than in September 2023.

○ Year on year average prices for Class A decreased by 11,8 % in October 2023 compared to October 2022.

### Beef Price trend: Class B2/3

- In October 2023, the average price for Class B was R47,94 per kg, which is 0,1 % lower than in September 2023.
- Year on year average prices for Class B are showing a decrease of 12,2 % between October 2023 and October 2022.

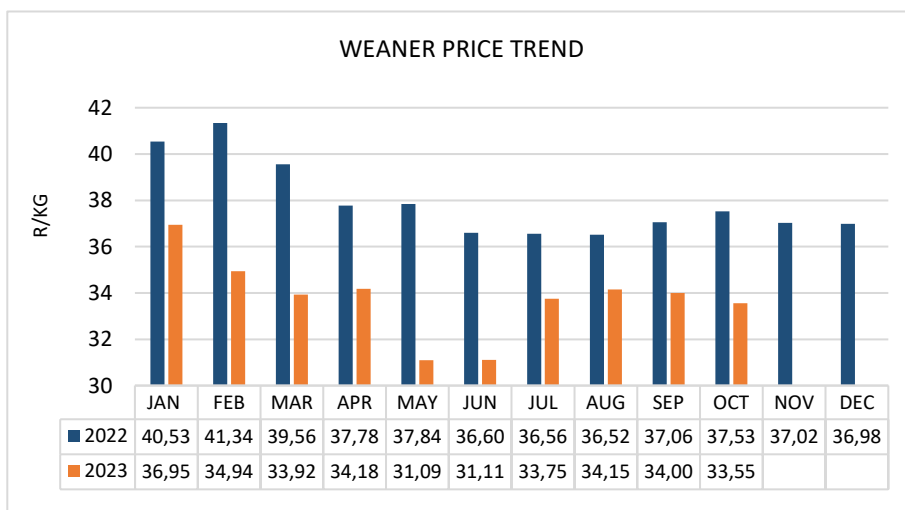


### Beef Price trend: Class C2/3

- During October 2023, average price for class C beef was R46,15 per kg, which is a 0,7 % price decrease from September 2023.
- Year on year Class C beef showed a 6,4 % average price decrease compared to the same period last year.

### Weaner Price trend

- In October 2023, the average price for weaner calves was R33, 55 per kg, which is 1,3 % lower than in September 2023.
- Year on year average prices in October 2023 were 10,6 % lower than last year during the same period.



For more information, contact:  
 The Western Cape Department of Agriculture Programme:  
 Agricultural Economic Services Division: Marketing and Agribusiness  
 Tel: 021 808 5211  
 E-mail: [Sindisiwe.Dhlamini@westerncape.gov.za](mailto:Sindisiwe.Dhlamini@westerncape.gov.za)

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