

MUTTON MONTHLY REPORT



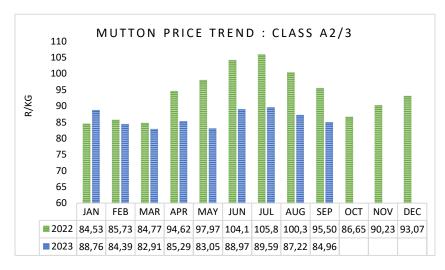
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Sep-23	84,96	63,35	60,94	38,93
Aug-23	87,22	66,19	66,40	41,70
Sep-22	95,50	79,18	75,01	43,83
Δ m/m	-2,6%	-4,3%	-8,2%	-6,6%
Δ y/y	-11,0%	-20,0%	-18,8%	-11,2%

During the reporting period, September 2023, average local prices for mutton decreased from prices recorded in August 2023. When comparing year on year prices, there is a decrease in local prices for mutton in September 2023 compared to the same period last year.

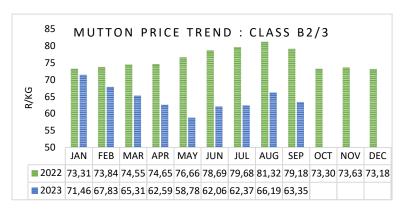


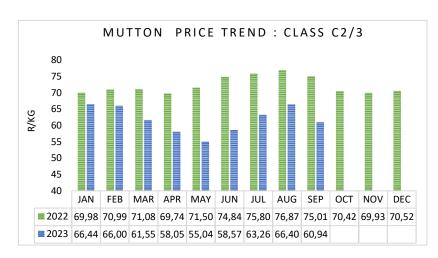
Class A2/3 Price trend

- o In September 2023, the average price for Class A Mutton was R84, 96 per kg which is 2, 6% lower than in August 2023.
- Year on year average prices for Class A decreased by 11 % in September 2023 compared to September 2022.

Class B2/3 Price trend

- In September 2023, the average price for mutton Class B was recorded to be R63, 35 per kg, which is 4,3 % lower than in August 2023.
- Year on year average prices for Class B are showing a decrease of 20 % between September 2022 and September 2023.



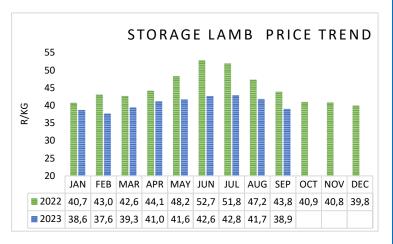


Class C2 / 3 Price trend

- o During September 2023, average price for Class C was R60, 94 per kg, which is an 8,2 % price decrease when compared to August 2023.
- Year on year Class C prices showed an 18, 8 % average price decrease compared to same period last year.

Storage Lamb Price trend

- In September 2023, average price for Storage Lamb was R38, 93 per kg, which is 6, 6 % lower than in August 2023.
- Year on year average prices in September
 2023 were 11, 2 % lower than last year during the same period.



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