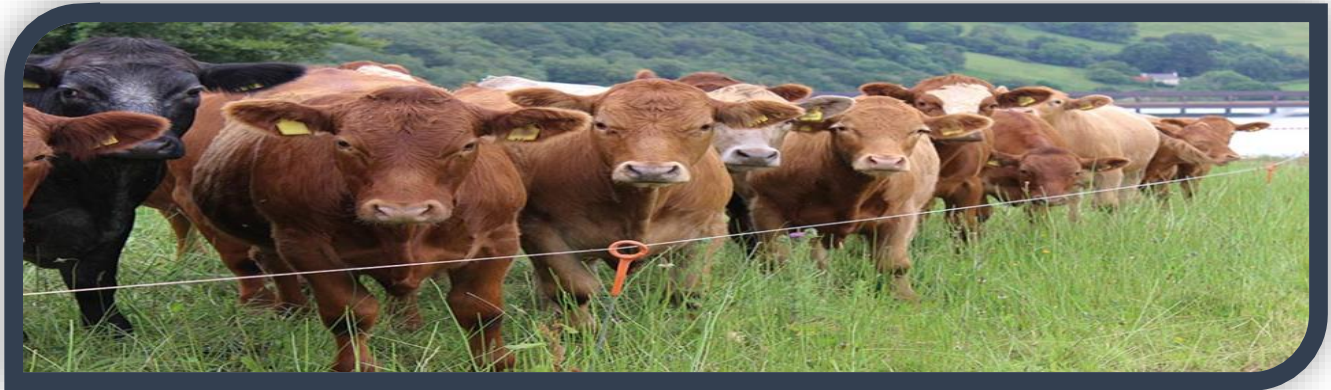


BEEF MONTHLY REPORT



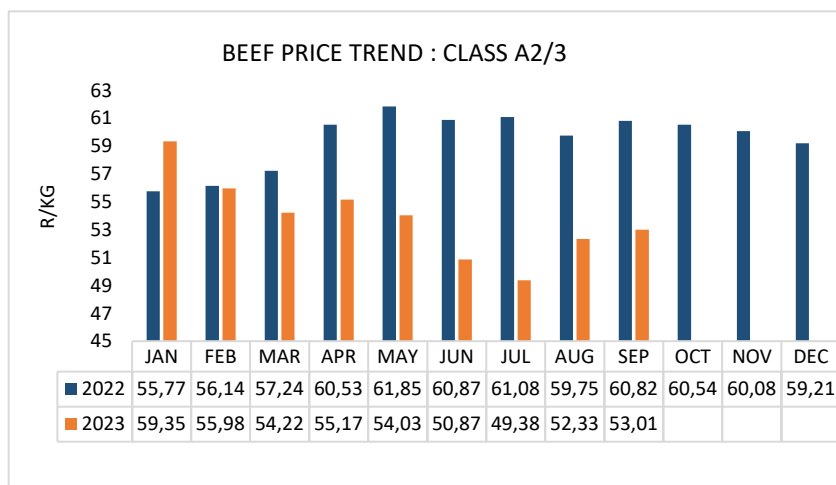
Issue: 2023/09

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

| Month | A2/3 (R/kg) | B2/3 (R/kg) | C2/3 (R/kg) | Weaner prices (R/kg) |
|--------|-------------|-------------|-------------|----------------------|
| Sep-23 | 53,01 | 47,99 | 46,45 | 34,00 |
| Aug-23 | 52,33 | 48,89 | 46,51 | 34,15 |
| Sep-22 | 60,82 | 54,44 | 48,05 | 37,06 |
| Δ m/m | 1,3% | -1,8% | -0,1% | -0,4% |
| Δ y/y | -12,8% | -11,9% | -3,3% | -8,2% |

During the reporting period, September 2023, average local beef prices were lower (Except Class A) than prices recorded in the previous month. September 2023 local beef prices show a decrease compared to the same period last year.

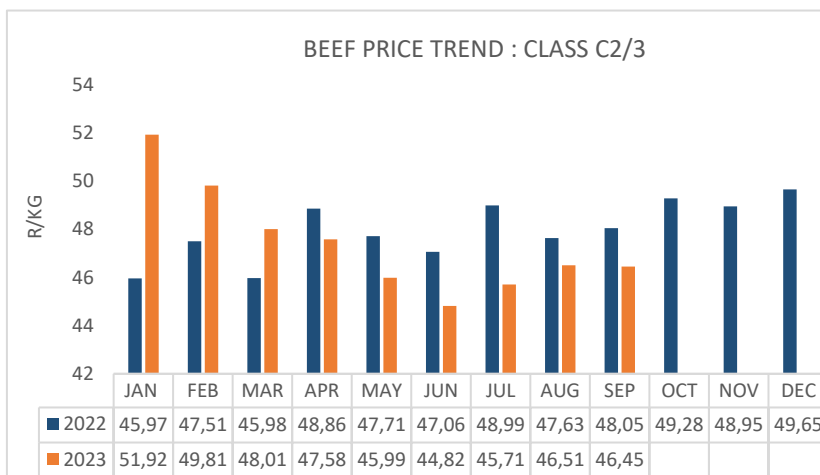
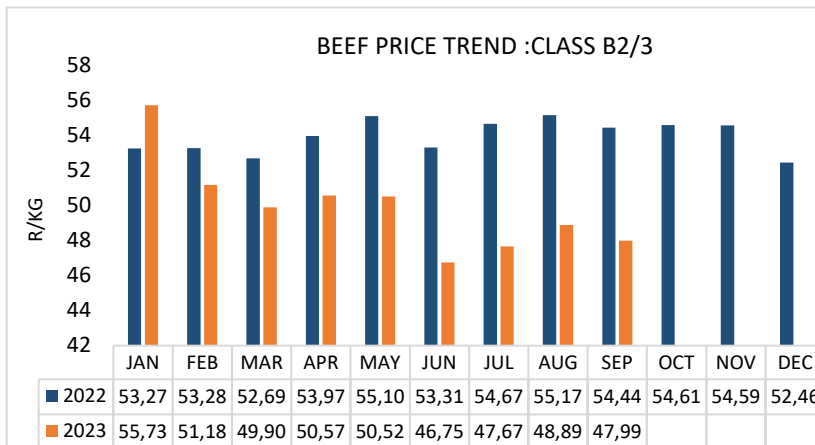


Beef Price trend: Class A2/3

- In September 2023, the average price for Class A beef was R53, 01 per kg, which is 1,3 % higher than in August 2023.
- Year on year average prices for Class A decreased by 12, 8 % in September 2023 compared to September 2022.

Beef Price trend: Class B2/3

- In September 2023, the average price for Class B was R47, 99 per kg, which is 1, 8 % lower than in August 2023.
- Year on year average prices for Class B are showing a decrease of 11, 9 % between September 2023 and September 2022.

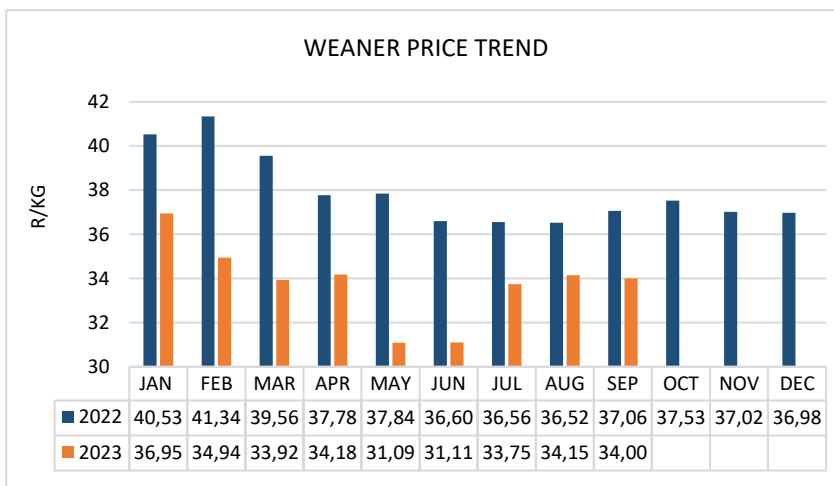


Beef Price trend: Class C2/3

- During September 2023, average price for class C beef was R46, 45 per kg, which is a 0, 1 % price decrease from August 2023.
- Year on year Class C beef showed a 3, 3 % average price decrease compared to the same period last year.

Weaner Price trend

- In September 2023, the average price for weaner calves was R34, 00 per kg, which is 0, 4 % lower than in August 2023.
- Year on year average prices in September 2023 were 8, 2 % lower than last year during the same period.



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