

MUTTON MONTHLY REPORT



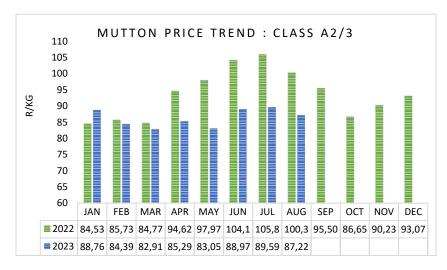
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Aug-23	87,22	66,19	66,40	41,70
Jul-23	89,59	62,37	63,26	42,83
Aug-22	100,31	81,32	76,87	47,27
Δ m/m	-2,6%	6,1%	5,0%	-2,6%
Δ y/y	-13,1%	-18,6%	-13,6%	-11,8%

During the reporting period, August 2023, average local prices for mutton increased (except for Class A2 and storage lamb) from prices recorded in July 2023. When comparing year on year prices, there is a decrease in local prices for mutton in August 2023 compared to the same period last year.

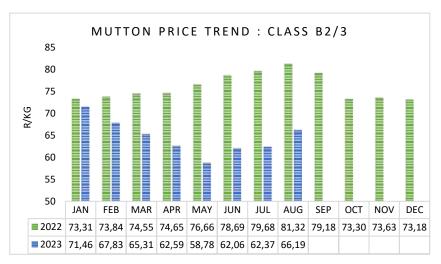


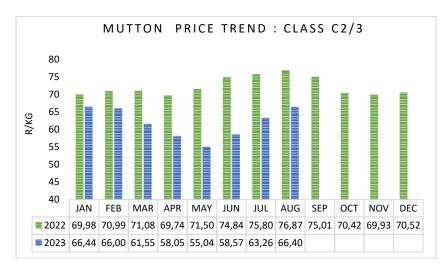
Class A2/3 Price trend

- In August 2023, the average price for Class A Mutton was R87,
 per kg which is 2, 6% lower than in July 2023.
- Year on year average prices for Class A decreased by 13, 1 % in August 2023 compared to August 2022.

Class B2/3 Price trend

- In August 2023, the average price for mutton Class B was recorded to be R66, 19 per kg, which is 6, 1% higher than in July 2023.
- Year on year average prices for Class B are showing a decrease of 18, 6 % between August 2022 and August 2023.



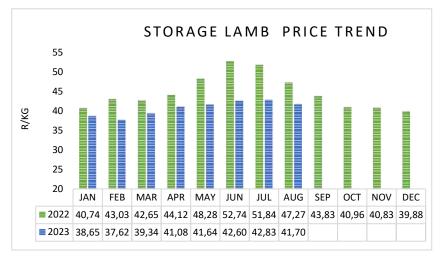


Class C2 / 3 Price trend

- o During August 2023, average price for Class C was R66, 40 per kg, which is a 5 % price increase when compared to July 2023.
- Year on year Class C prices showed a 13, 6 % average price decrease compared to same period last year.

Storage Lamb Price trend

- In August 2023, average price for Storage Lamb was R41, 70 per kg, which is 2, 6 % lower than in July 2023.
- Year on year average prices in August 2023 were 11, 8 % lower than last year during the same period.



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