

# BEEF MONTHLY REPORT



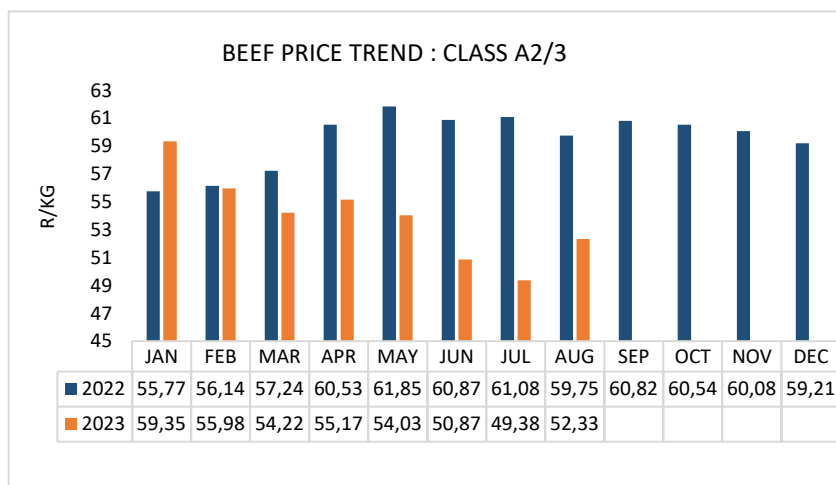
## Issue: 2023/08

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Aug-23	52,33	48,89	46,51	34,15
Jul-23	49,38	47,67	45,71	33,75
Aug-22	59,75	55,17	47,63	36,52
Δ m/m	6,0%	2,6%	1,7%	1,2%
Δ y/y	-12,4%	-11,4%	-2,4%	-6,5%

During the reporting period, August 2023, average local beef prices were higher than prices recorded in the previous month. August 2023 local beef prices show a decrease compared to the same period last year.

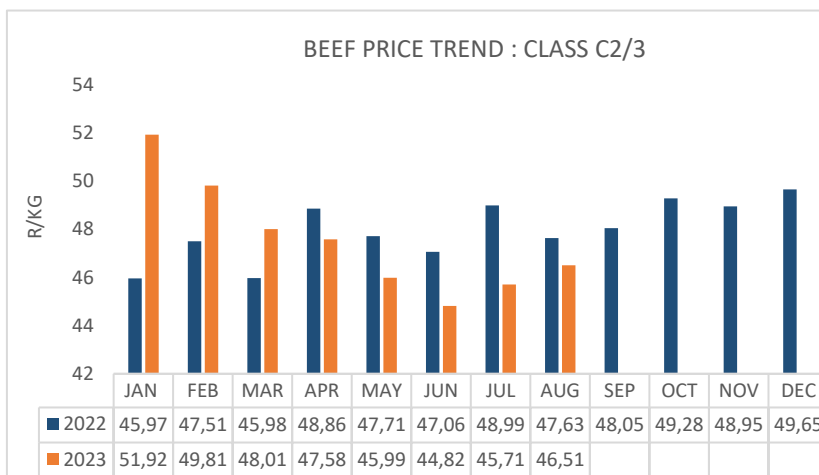
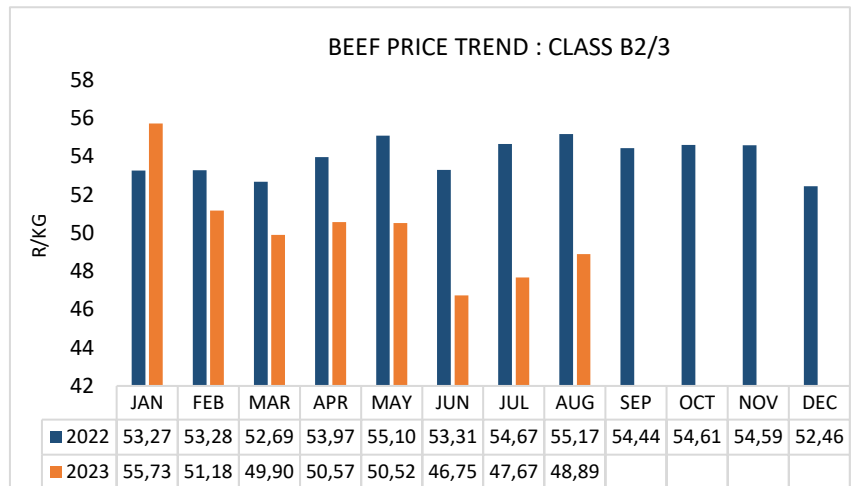


### Beef Price trend: Class A2/3

- In August 2023, the average price for Class A beef was R52, 33 per kg, which is 6 % higher than in July 2023.
- Year on year average prices for Class A decreased by 12, 4 % in August 2023 compared to August 2022.

### Beef Price trend: Class B2/3

- In August 2023, the average price for Class B was R48, 89 per kg, which is 2, 6 % higher than in July 2023.
- Year on year average prices for Class B are showing a decrease of 11, 4 % between August 2023 and August 2022.

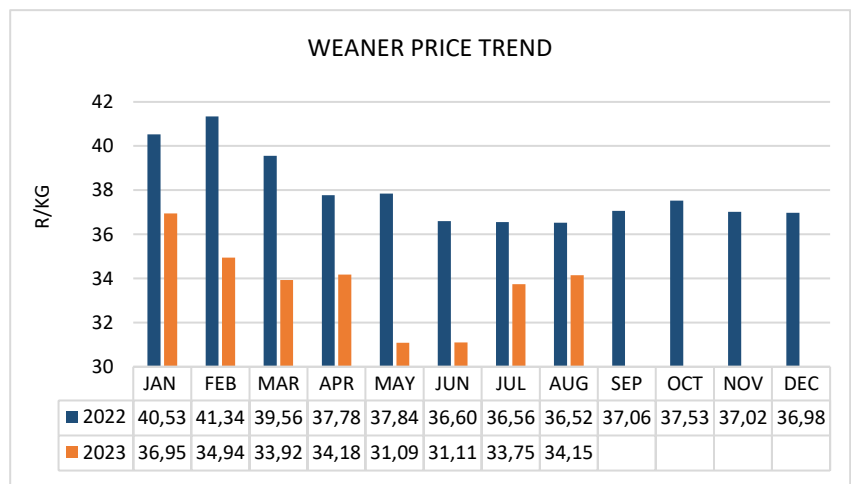


### Beef Price trend: Class C2/3

- During August 2023, average price for class C beef was R46, 51 per kg, which is a 1, 7 % price increase from July 2023.
- Year on year Class C beef showed a 2, 4 % average price decrease compared to the same period last year.

### Weaner Price trend

- In August 2023, the average price for weaner calves was R34, 15 per kg, which is 1, 2 % higher than in July 2023.
- Year on year average prices in August 2023 were 6, 5 % lower than last year during the same period.



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