

BEEF MONTHLY REPORT



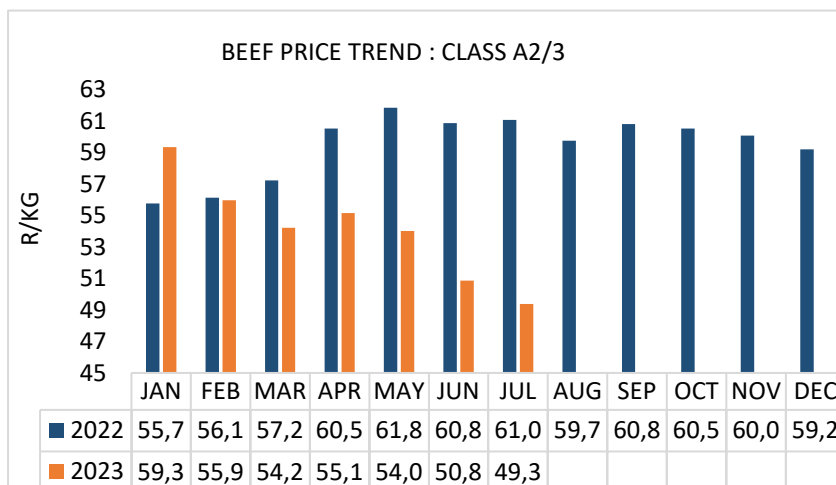
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Jul-23	49,38	47,67	45,71	33,75
Jun-23	50,87	46,75	44,82	31,11
Jul-22	61,08	54,67	48,99	36,56
Δ m/m	-2,9%	2,0%	2,0%	8,5%
Δ y/y	-19,2%	-12,8%	-6,7%	-7,7%

During the reporting period, July 2023, average local beef prices (except for A2 class) were higher than prices recorded in the previous month. July 2023 local beef prices show a decrease compared to the same period last year.

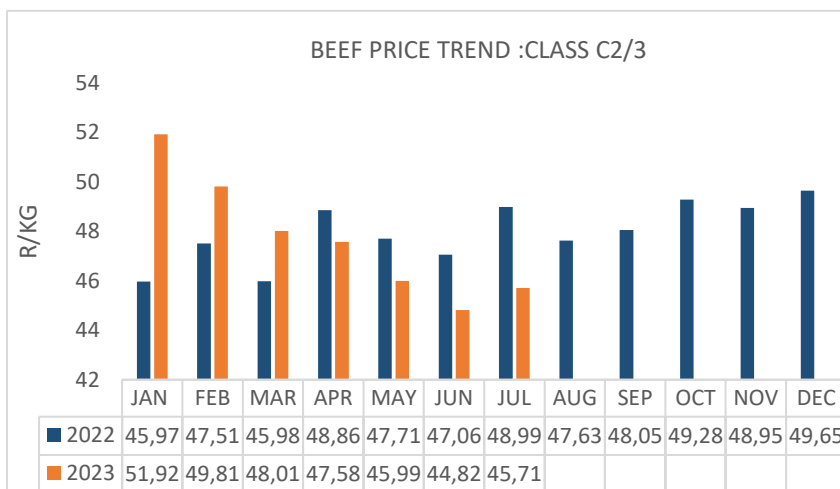
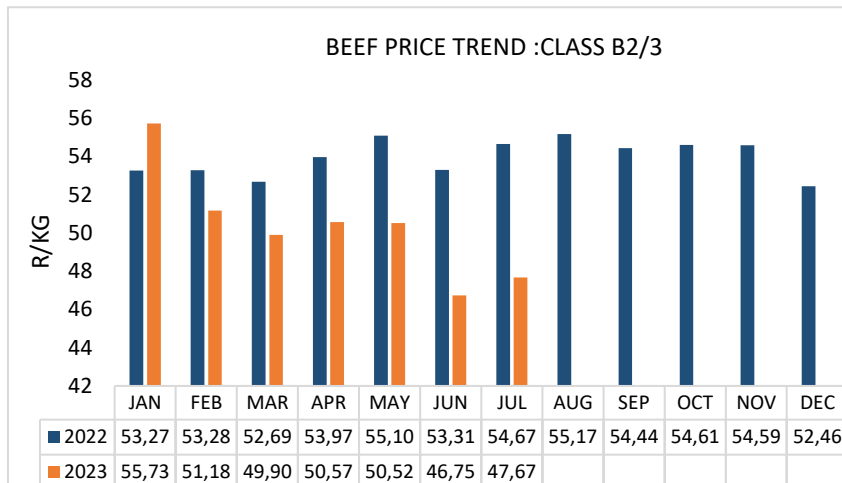


Beef Price trend: Class A2/3

- In July 2023, the average price for Class A beef was R49,38 per kg which is 2,9% lower than in June 2023.
- Year on year average prices for Class A decreased by 19,2% in July 2023 compared to July 2022.

Beef Price trend: Class B2/3

- In July 2023, the average price for Class B was R47, 67 per kg, which is 2 % higher than in June 2023.
- Year on year average prices for Class B are showing a decrease of 12, 8 % between July 2023 and July 2022.

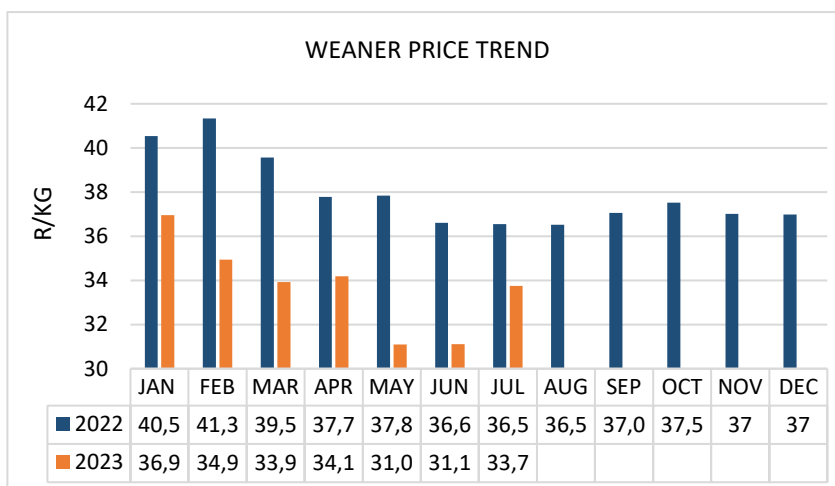


Beef Price trend: Class C2/3

- During July 2023, average price for class C beef was R45, 71 per kg, which is a 2 % price increase from June 2023.
- Year on year Class C beef showed a 6, 7 % average price decrease compared to the same period last year.

Weaner Price trend

- In July 2023, the average price for weaner calves was R33, 75 per kg, which is 8, 5 % higher than in June 2023.
- Year on year average prices in July 2023 were 7, 7 % lower than last year during the same period.



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