

# BEEF MONTHLY REPORT



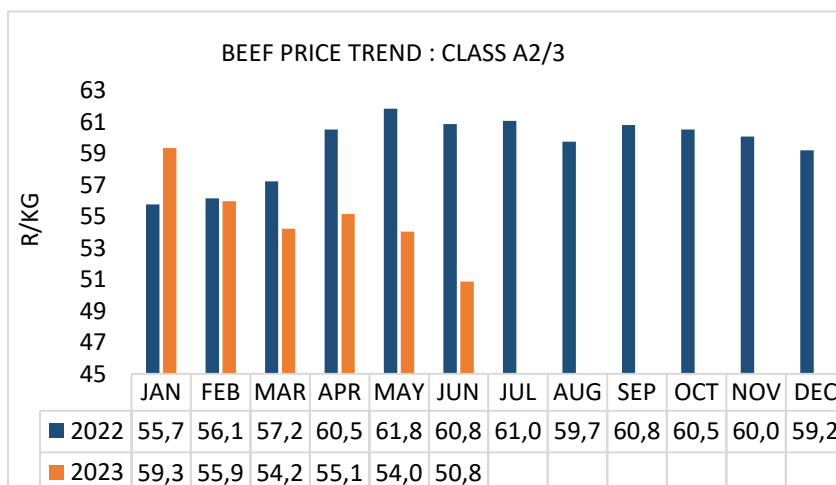
## Issue: 2023/06

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Jun-23	50,87	46,75	44,82	31,11
May-23	54,03	50,52	45,99	31,09
Jun-22	60,87	53,31	47,06	36,60
Δ m/m	-5,84%	-7,48%	-2,54%	0,06%
Δ y/y	-16,43%	-12,32%	-4,76%	-15,01%

During the reporting period, June 2023, average local beef prices (except for weaner prices) were lower than prices recorded in the previous month. June 2023 local beef prices show a decrease compared to the same period last year.

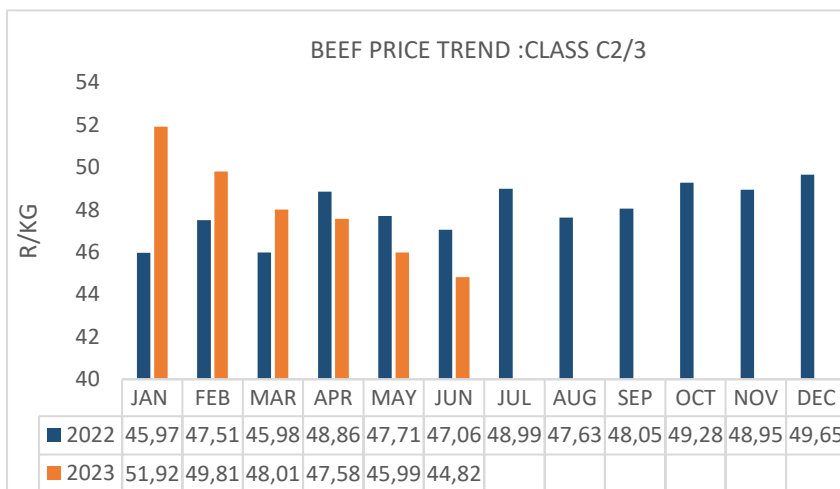
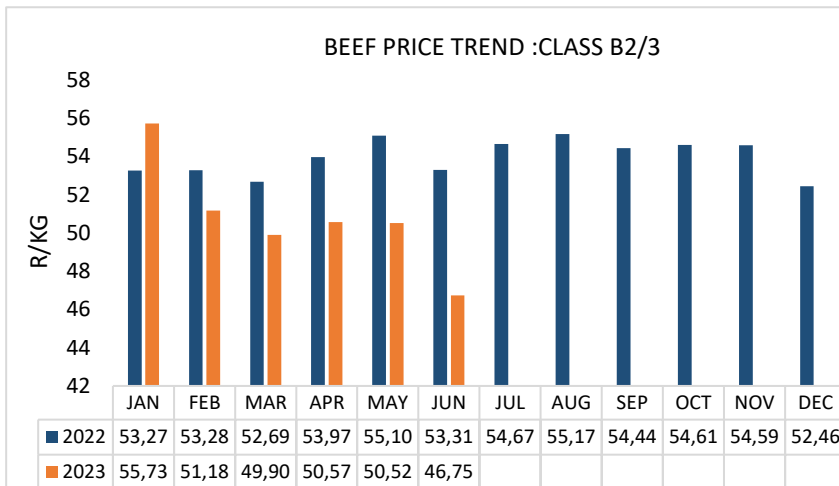


### Beef Price trend: Class A2/3

- In June 2023, the average price for Class A beef was R50, 87 per kg which is 5, 8 % lower than in May 2023.
- Year on year average prices for Class A decreased by 16, 4 % in June 2023 compared to June 2022.

### Beef Price trend: Class B2/3

- In June 2023, the average price for Class B was recorded to be R46, 75 per kg, which is 7, 4 % lower than in May 2023.
- Year on year average prices for Class B are showing a decrease of 12, 3 % between June 2023 and June 2022.

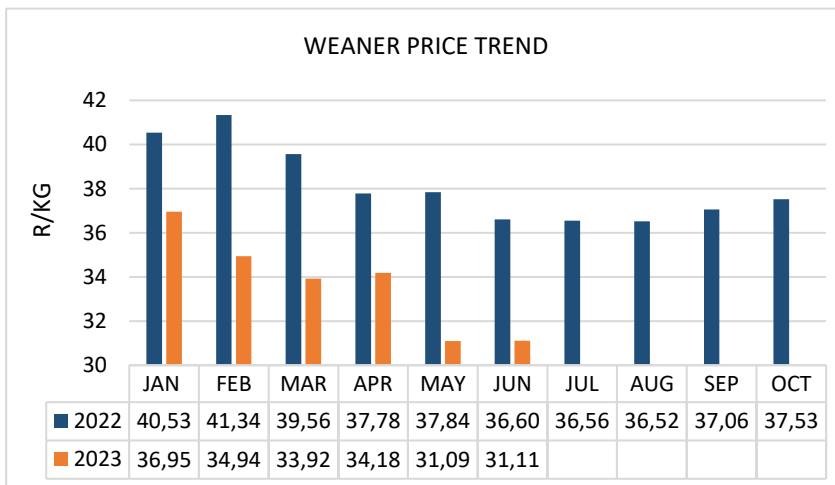


### Beef Price trend: Class C2/3

- During June 2023, average price for class C beef was R44, 82 per kg, which is a 2, 5 % price decrease from May 2023.
- Year on year Class C beef showed a 4, 7 % average price decrease compared to the same period last year.

### Weaner Price trend

- In June 2023, the average price for weaner calves was R31, 11 per kg, which is 0, 06 % higher than in May 2023.
- Year on year average prices in June 2023 were 15 % lower than last year during the same period.



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