

BEEF MONTHLY REPORT



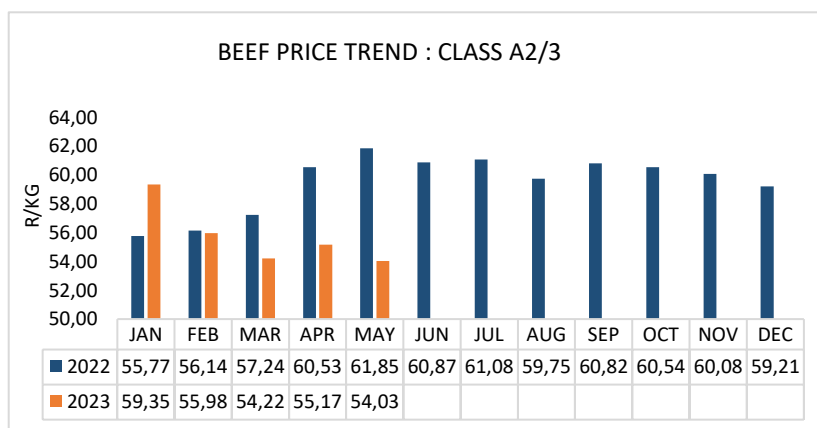
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
May-23	54,03	50,52	45,99	31,09
Apr-23	55,17	50,57	47,58	34,18
May-22	61,85	55,10	47,71	37,84
Δ m/m	-2,06%	-0,10%	-3,33%	-9,05%
Δ y/y	-12,64%	-8,31%	-3,60%	-17,84%

During the reporting period, May 2023, average local beef prices were lower than prices recorded in April 2023. May 2023 local beef prices show a decrease compared to the same period last year.

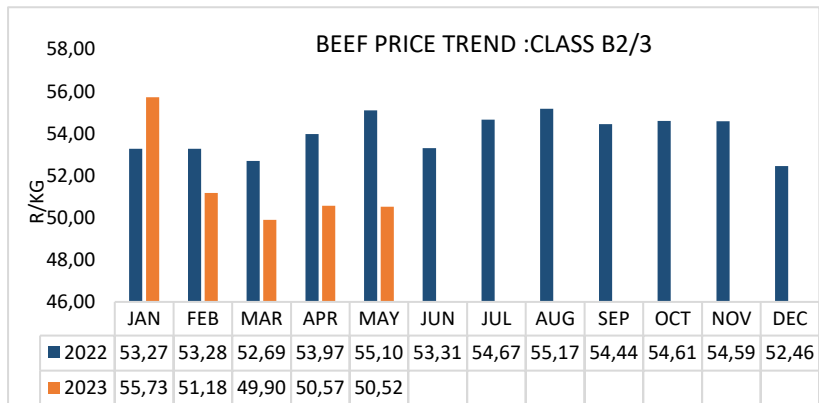


Beef Price trend: Class A2/3

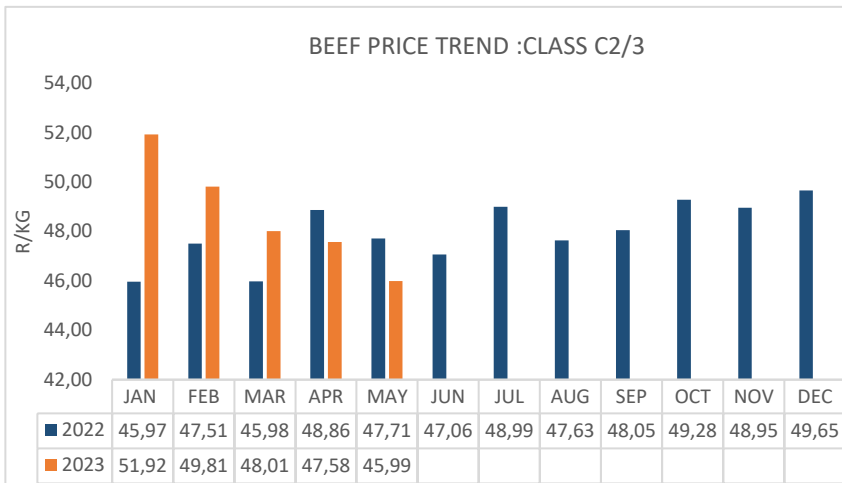
- In May 2023, the average price for Class A beef was R54, 03 per kg which is 2, 06 % lower than in April 2023.
- Year on year average prices for Class A decreased by 12, 64 % in May 2023 compared to May 2022.

Beef Price trend: Class B2/3

- In May 2023, the average price for Class B was recorded to be R50, 52 per kg, which is 0, 10 % lower than in April 2023.
- Year on year average prices for Class B are showing a decrease of 8, 31 % between May 2023 and May 2022.



BEEF PRICE TREND :CLASS C2/3

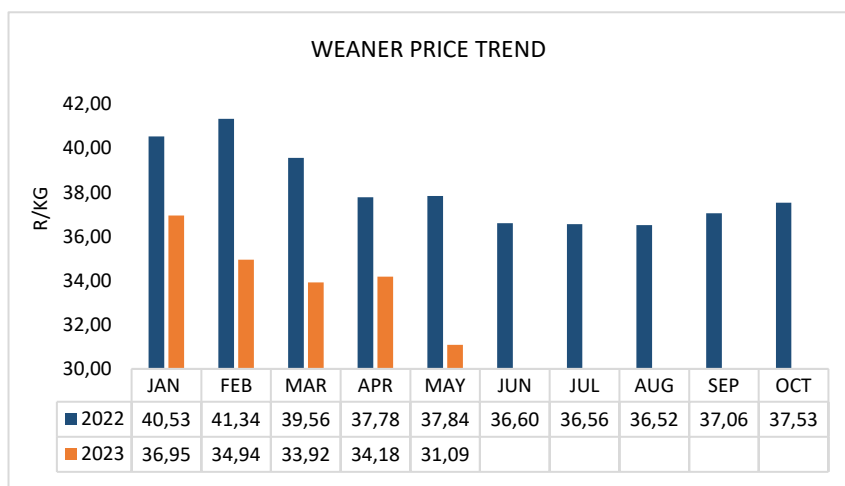


Beef Price trend: Class C2/3

- During May 2023, average price for class C beef was R45, 99 per kg, which is a 3, 33 % price decrease from April 2023.
- Year on year Class C beef showed a 3, 60 % average price decrease compared to the same period last year.

Weaner Price trend

- In May 2023, the average price for weaner calves was R31, 09 per kg, which is 9, 05 % lower than in April 2023.
- Year on year average prices in May 2023 were 17, 84 % lower than last year during the same period.



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