



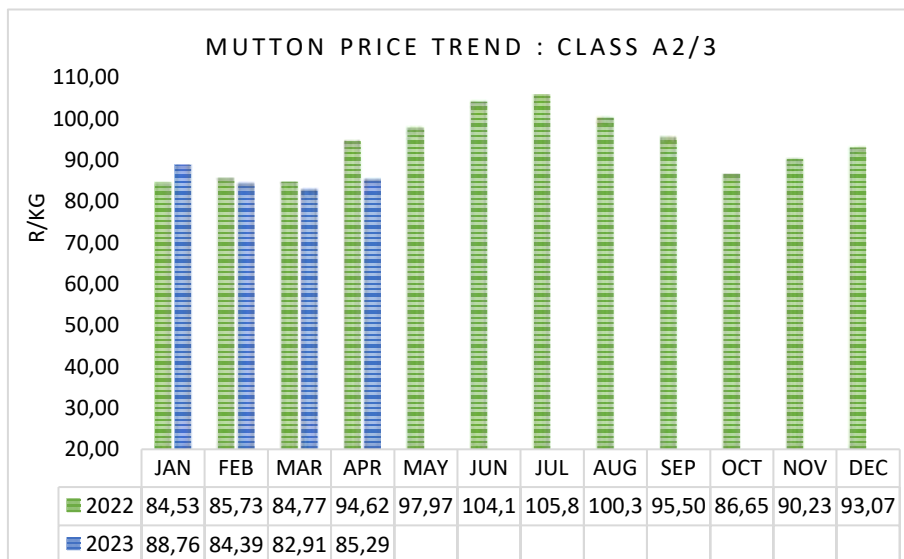
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Apr-23	85,29	62,59	58,05	41,08
Mar-23	82,91	65,31	61,55	39,34
Apr-22	94,62	74,65	69,74	44,12
Δ m/m	2,9%	-4,2%	-5,7%	4,4%
Δ y/y	-9,9%	-16,2%	-16,8%	-6,9%

During the reporting period, April 2023, average local prices for mutton (except for Class A and storage lamb) have decreased from prices recorded in March 2023. When comparing year on year prices, there is a decrease in local prices for mutton in April 2023 compared to the same period last year.

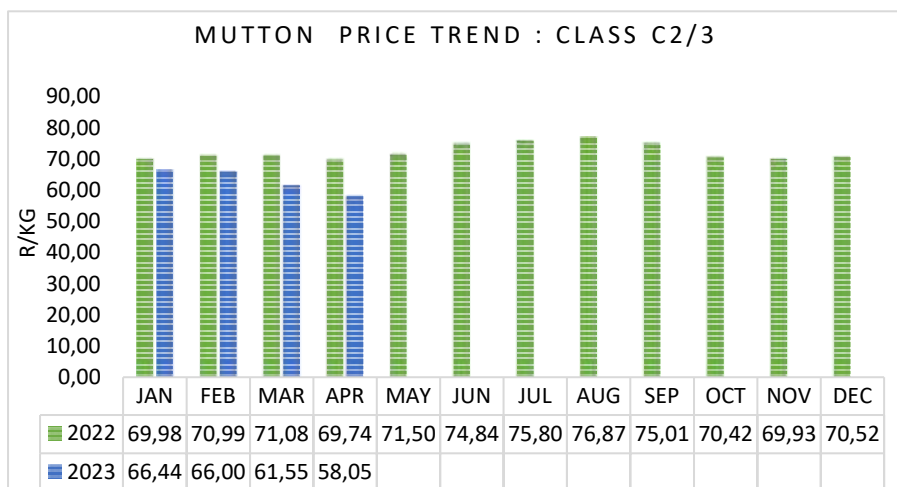
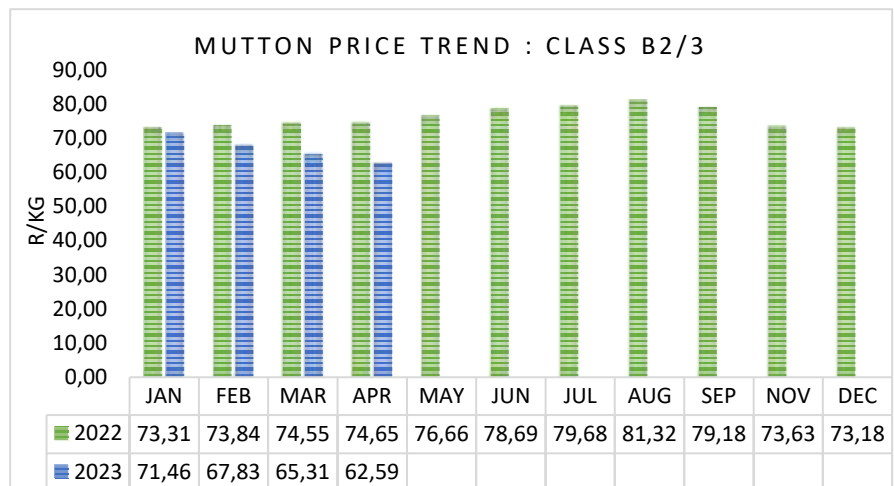


Class A2/3 Price trend

- In April 2023, the average price for Class A Mutton was R85, 29 per kg which is 2, 9% higher than in March 2023.
- Year on year average prices for Class A decreased by 9, 9 % in April 2023 compared to April 2022.

Class B2/3 Price trend

- In April 2023, the average price for mutton Class B was recorded to be R62, 59 per kg, which is 4, 2% lower than in March 2023.
- Year on year average prices for Class B are showing a decrease of 16, 2% between April 2022 and April 2023.

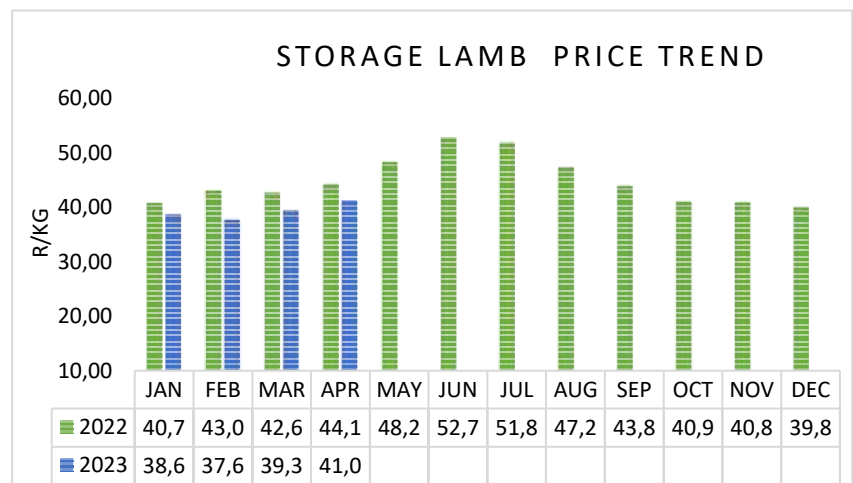


Class C2 /3 Price trend

- During April 2023, average price for Class C was R58, 05 per kg, which is a 5, 7 % price decrease when compared to March 2023.
- Year on year Class C prices showed a 16, 8% average price decrease compared to same period last year.

Storage Lamb Price trend

- In April 2023, average price for Storage Lamb was R41, 08 per kg, which is 4, 4 % higher than in March 2023.
- Year on year average prices in April 2023 were 6, 9% lower than last year during the same period.



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