

BEEF MONTHLY REPORT



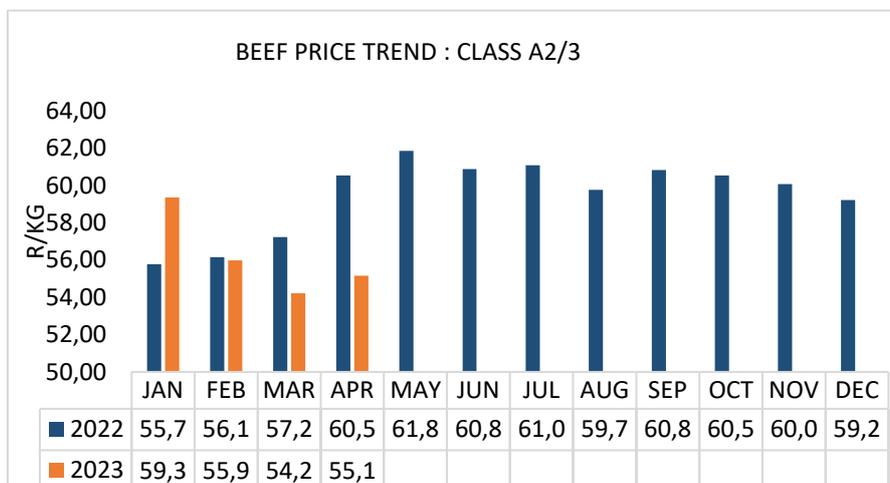
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Apr-23	55,17	50,57	47,58	34,18
Mar-23	54,22	49,90	48,01	33,92
Apr-22	60,53	53,97	48,86	37,78
Δ m/m	1,75%	1,35%	-0,91%	0,76%
Δ y/y	-8,87%	-6,30%	-2,63%	-9,51%

During the reporting period, April 2023, average local beef prices were higher (except for Class C) than prices recorded in March 2023. April 2023 local beef prices show a decrease compared to the same period last year.

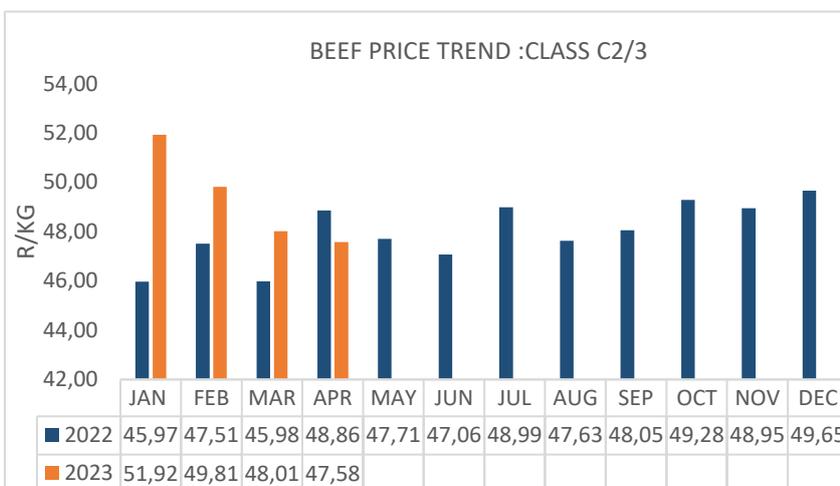
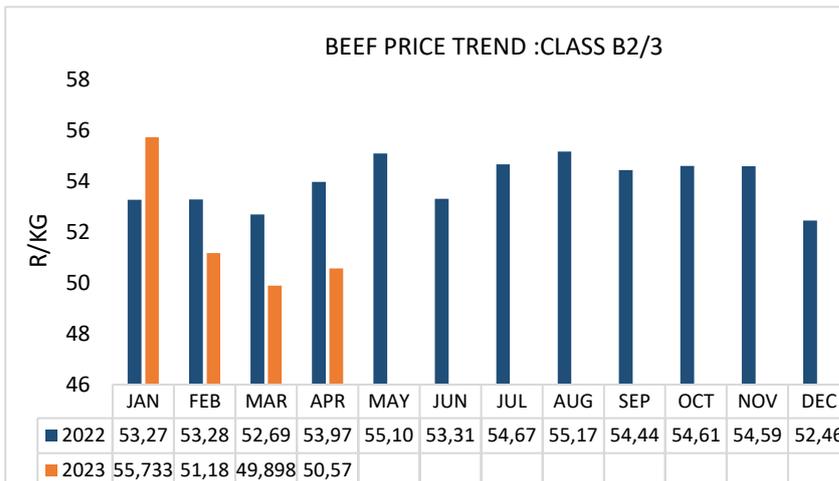


Beef Price trend: Class A2/3

- In April 2023, the average price for Class A beef was R55,17 per kg which is 1,75% higher than in March 2023.
- Year on year average prices for Class A decreased by 8,87% in April 2023 compared to April 2022.

Beef Price trend: Class B2/3

- In April 2023, the average price for Class B was recorded to be R50, 57 per kg, which is 1, 35 % higher than in March 2023.
- Year on year average prices for Class B are showing a decrease of 6, 30 % between April 2023 and April 2022.

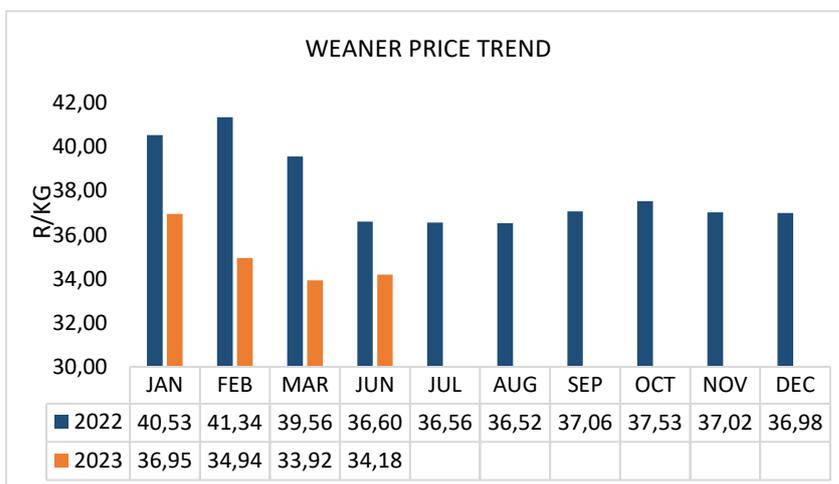


Beef Price trend: Class C2/3

- During April 2023, average price for class C beef was R47, 58 per kg, which is a 0, 91 % price decrease from March 2023.
- Year on year Class C beef showed a 2, 63 % average price decrease compared to the same period last year.

Weaner Price trend

- In April 2023, the average price for weaner calves was R34, 18 per kg, which is 0, 76 % higher than in March 2023.
- Year on year average prices in April 2023 were 9, 51 % lower than last year during the same period.



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