

PORK MONTHLY REPORT



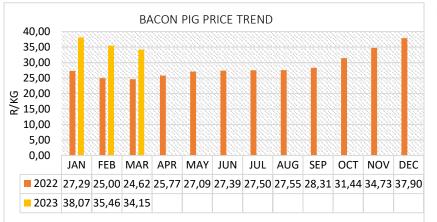
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of pork carcasses excluding value added tax.

| Month | Bacon pigs | Pork pigs | Sausage pigs | | |
|--------|------------|-----------|--------------|--|--|
| Mar-23 | 34,15 | 32,13 | 25,58 | | |
| Feb-23 | 35,46 | 35,10 | 28,16 | | |
| Mar-22 | 24,62 | 25,81 | 19,08 | | |
| Δm/m | -3,7% | -8,5% | -9,1% | | |
| Δ y/y | 38,7% | 24,5% | 34,1% | | |

Table 1: Pork - Average monthly producer selling prices (excluding VAT) in R/kg

During the reporting period, March 2023, average local prices for pork decreased from prices recorded in February 2023. When comparing year on year prices, local pork prices increased in March 2023 compared to the same period last year.



Bacon price trend

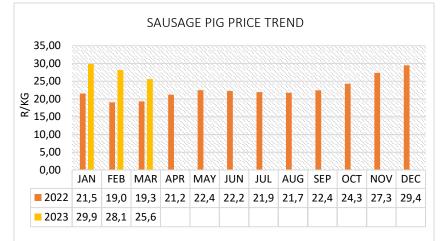
In March 2023, the average price for bacon pigs was R34, 15 per kg, which is 3, 7 % lower than in February 2023.

 Year on year average prices for bacon pigs increased by 38, 7 % in March 2023 compared to March 2022.

Porker price trend

- In March 2023, the average price for porkers was R32, 13 per kg, which is 8, 5 % lower than in February 2023.
- Year on year average prices for porkers are showing an increase of 24, 5 % between March 2022 and March 2023.

| | | PORKER PRICE TREND | | | | | | | | | | | |
|------|--|--------------------|-------|-------|-------|-------|-------|-------|----------------|-------|-------|-------|-------|
| R/KG | 40,00 35,00 25,00 20,00 15,00 10,00 5,00 0,00 | | | | | | | | | | | | |
| | 0,00 | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| | 2022 | 27,57 | 25,81 | 25,55 | 26,73 | 27,79 | 27,69 | 27,11 | 25 <i>,</i> 96 | 27,37 | 30,11 | 34,62 | 36,90 |
| | 2023 | 37,07 | 35,10 | 32,13 | | | | | | | | | |



Sausage pig price trend

 During March 2023, average price for sausage pig was R25, 58 per kg, which is a 9, 1 % price decrease from February 2023.

 Year on year average prices for sausage pig showed 34, 1 % increase compared to the same period last year.

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Disclaimer:

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