

MUTTON MONTHLY REPORT



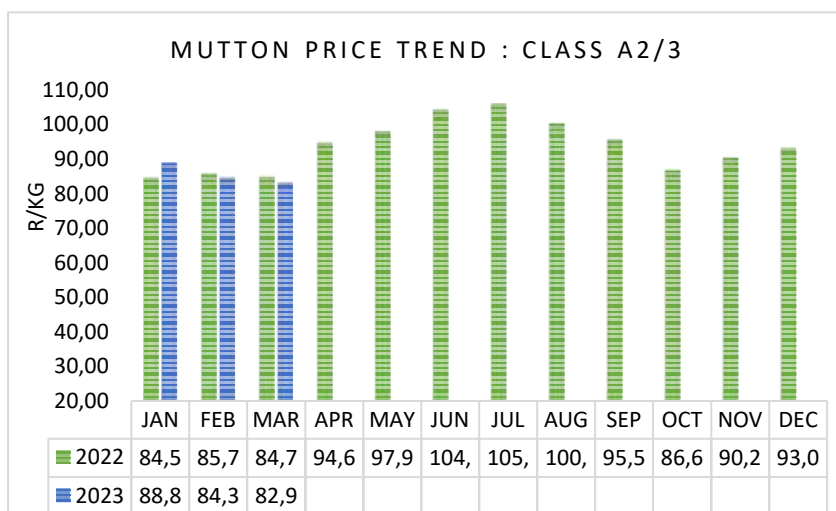
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Storage Lamb (R/kg)
Mar-23	82,91	65,31	61,55	39,34
Feb-23	84,39	67,83	66,00	37,62
Mar-22	84,77	74,55	71,08	42,65
Δ m/m	-1,8%	-3,7%	-6,7%	4,6%
Δ y/y	-2,2%	-12,4%	-13,4%	-7,8%

During the reporting period, March 2023, average local prices for mutton (except for storage lamb) have decreased from prices recorded in February 2023. When comparing year on year prices, there is a decrease in local prices for mutton in March 2023 compared to the same period last year.

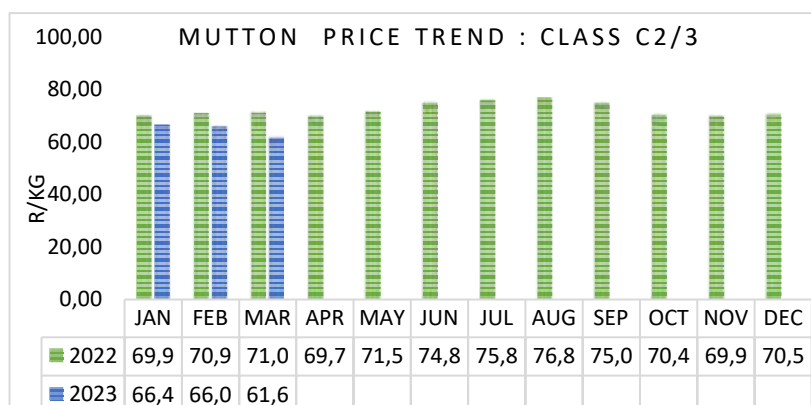
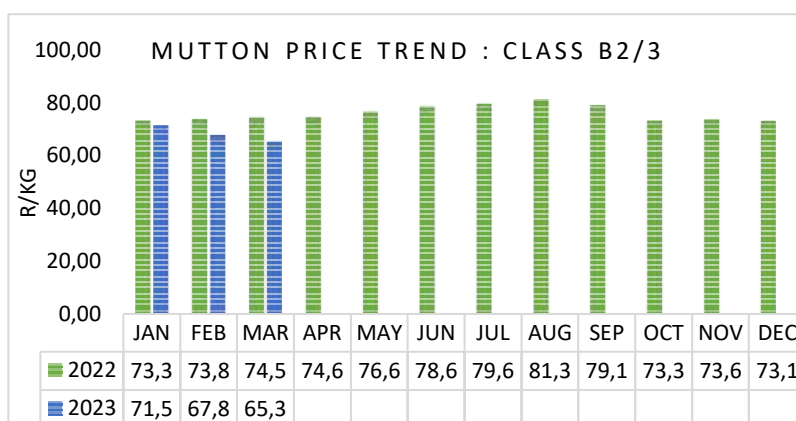


Class A2/3 Price trend

- In March 2023, the average price for Class A Mutton was R82,91 per kg which is 1,8% lower than in February 2023.
- Year on year average prices for Class A decreased by 2,2% in March 2023 compared to March 2022.

Class B2/3 Price trend

- In March 2023, the average price for mutton Class B was recorded to be R65, 31 per kg, which is 3, 7% lower than in February 2023.
- Year on year average prices for Class B are showing a decrease of 12, 4% between March 2022 and March 2023.

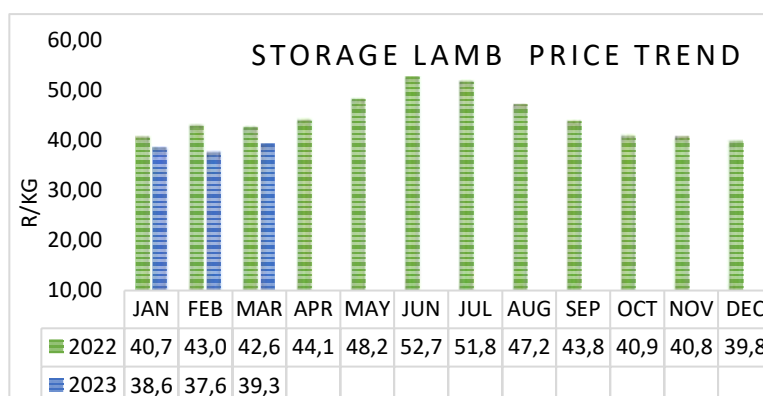


Class C2 /3 Price trend

- During March 2023, average price for Class C was R61, 55 per kg, which is a 6, 7 % price decrease when compared to February 2023.
- Year on year Class C prices showed a 13, 4% average price decrease compared to same period last year.

Storage Lamb Price trend

- In March 2023, average price for Storage Lamb was R39, 34 per kg, which is 4, 6 % higher than in February 2023.
- Year on year average prices in March 2023 were 7, 8% lower than last year during the same period.



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