

BEEF MONTHLY REPORT



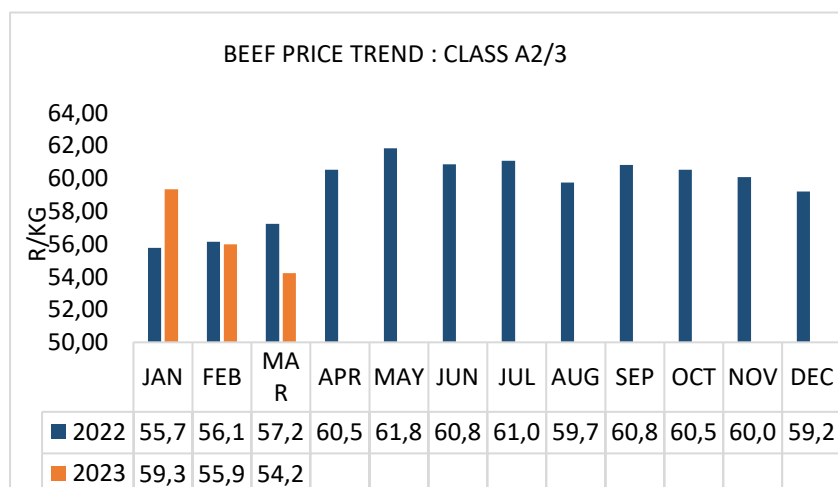
Issue: 2023/03

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Mar-23	54,22	49,90	48,01	33,92
Feb-23	55,98	51,18	49,81	34,94
Mar-22	57,24	52,69	45,98	39,56
Δ m/m	-3,14%	-2,50%	-3,62%	-2,91%
Δ y/y	-5,27%	-5,30%	4,42%	-14,25%

During the reporting period, March 2023, average local beef prices were lower than prices recorded in February 2023. March 2023 local beef prices show a decrease (Except for Class C) compared to the same period last year.

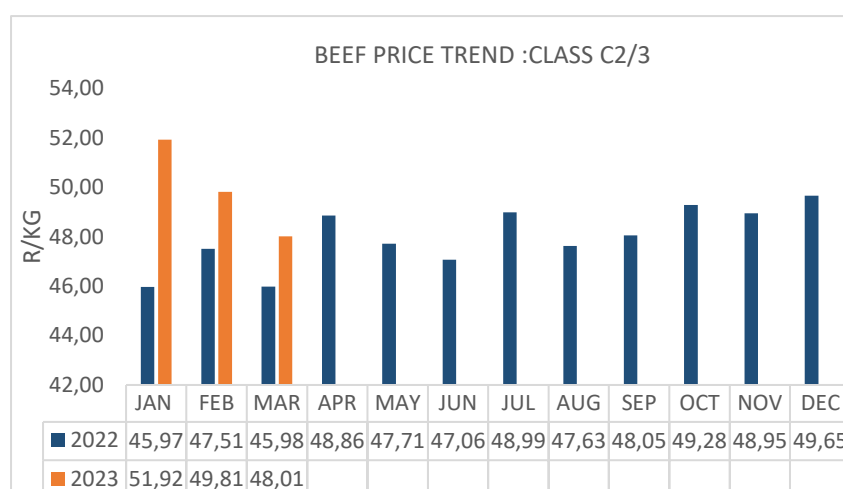
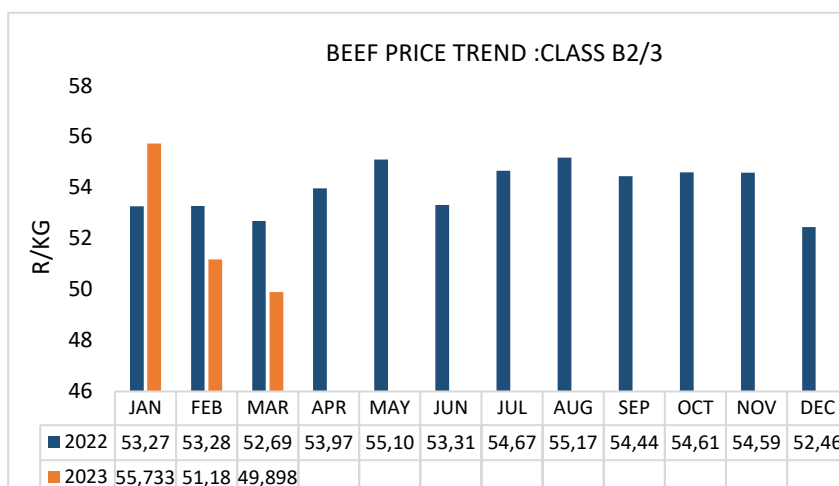


Beef Price trend: Class A2/3

- In March 2023, the average price for Class A beef was R54, 22 per kg which is 3, 14 % lower than in February 2023.
- Year on year average prices for Class A decreased by 5, 27% in March 2023 compared to March 2022.

Beef Price trend: Class B2/3

- In March 2023, the average price for Class B was recorded to be R49, 90 per kg, which is 2, 50 % lower than in February 2023.
- Year on year average prices for Class B are showing a decrease of 5, 30 % between March 2023 and March 2022.

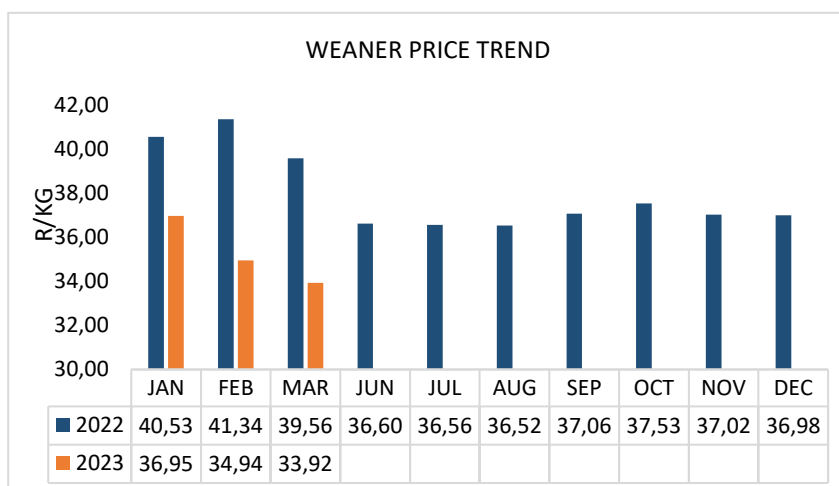


Beef Price trend: Class C2/3

- During March 2023, average price for class C beef was R48, 01 per kg, which is a 3, 62 % price decrease from February 2023.
- Year on year Class C beef showed a 4, 42 % average price increase compared to the same period last year.

Weaner Price trend

- In March 2023, the average price for weaner calves was R33, 92 per kg, which is 2, 91 % lower than in February 2023.
- Year on year average prices in March 2023 were 14, 25 % lower than last year during the same period.



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