

BEEF MONTHLY REPORT



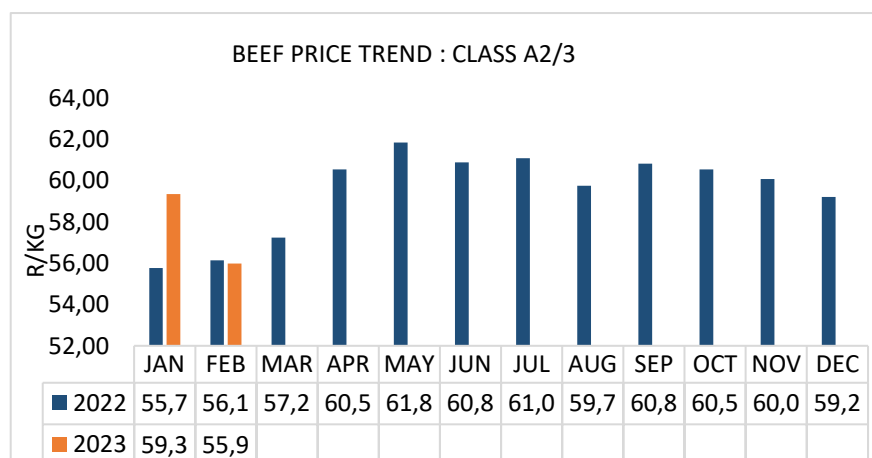
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Feb-23	55,98	51,18	49,81	34,94
Jan-23	59,35	55,73	51,92	36,95
Feb-22	56,14	53,28	47,51	41,34
Δ m/m	-5,68%	-8,17%	-4,06%	-5,43%
Δ y/y	-0,30%	-3,95%	4,85%	-15,47%

During the reporting period, February 2023, average local beef prices were lower than prices recorded in January 2023. When comparing year-year prices, there is a decrease in local beef (except for Class C) prices in February 2023 compared to the same period last year.

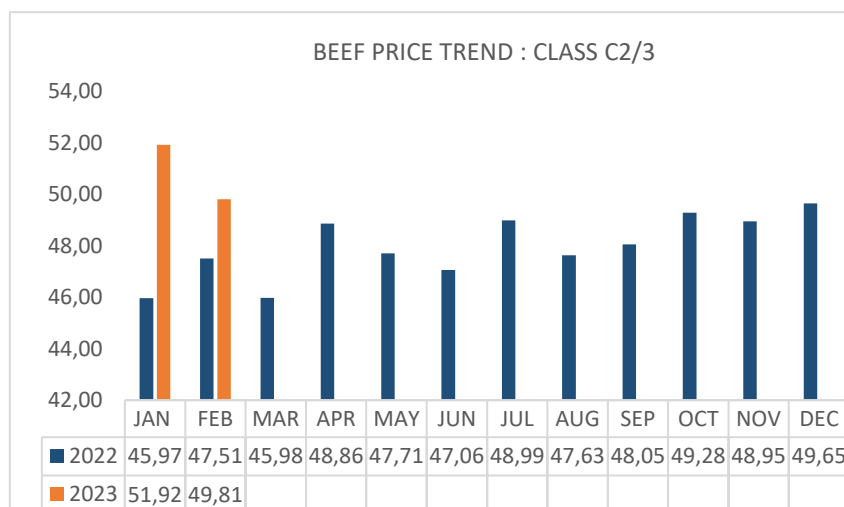
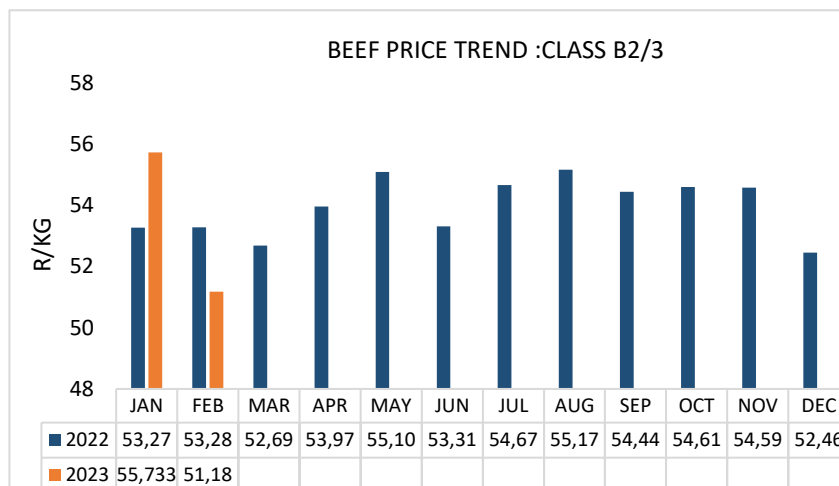


Beef Price trend: Class A2/3

- In February 2023, the average price for Class A beef was R55, 98 per kg which is 5, 68 % lower than in January 2023.
- Year on year average prices for Class A decreased by 0, 30% in February 2023 compared to February 2022.

Beef Price trend: Class B2/3

- In February 2023, the average price for Class B was recorded to be R51, 18 per kg, which is 8, 17 % lower than in January 2023.
- Year on year average prices for Class B are showing a decrease of 3, 95 % between February 2023 and February 2022.

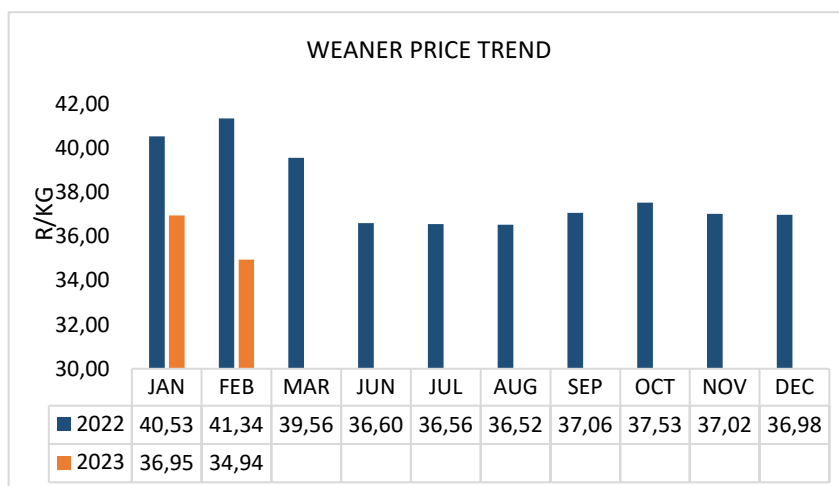


Beef Price trend: Class C2/3

- During February 2023, average price for class C beef was R49, 81 per kg, which is a 4, 06 % price decrease from January 2023.
- Year on year Class C beef showed a 4, 85 % average price increase compared to the same period last year.

Weaner Price trend

- In February 2023, the average price for weaner calves was R34, 94 per kg, which is 5, 43 % lower than in January 2023.
- Year on year average prices in February 2023 were 15, 47 % lower than last year during the same period.



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