

MUTTON MONTHLY REPORT



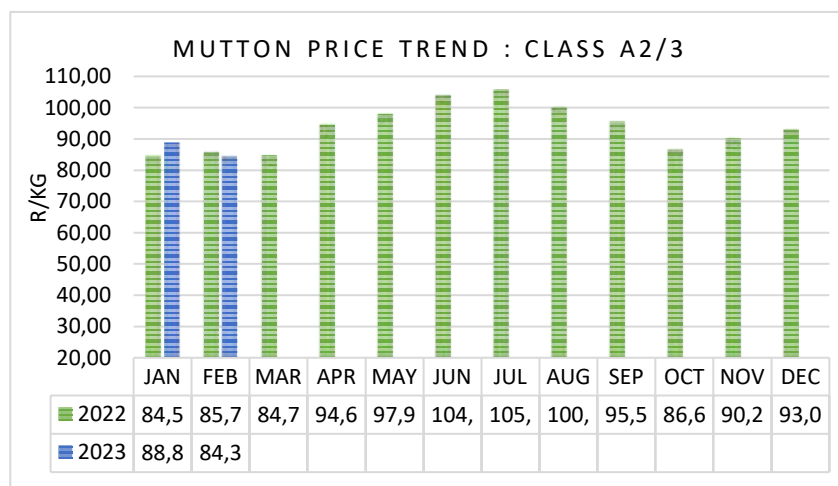
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Lamb (R/kg)
Feb-23	84,39	67,83	66,00	37,62
Jan-23	88,76	71,46	66,44	38,65
Feb-22	85,73	73,84	70,99	43,03
Δ m/m	-4,9%	-5,1%	-0,7%	-2,7%
Δ y/y	-1,6%	-8,1%	-7,0%	-12,6%

During the reporting period, February 2023, average local prices for mutton have decreased from prices recorded in January 2023. When comparing year on year prices, there is a decrease in local prices for mutton in February 2023 compared to the same period last year.

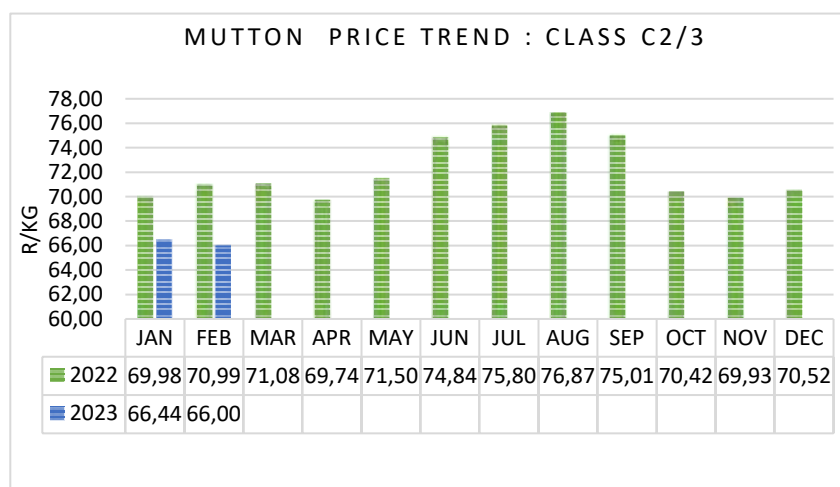
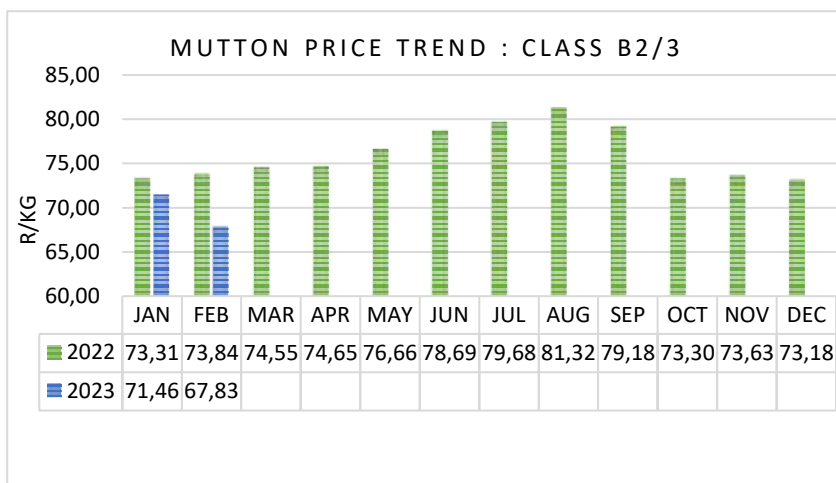


Class A2/3 Price trend

- In February 2023, the average price for Class A Mutton was R84,39 per kg which is 4,9 % lower than in January 2023.
- Year on year average prices for Class A decreased by 1,6% in February 2023 compared to February 2022.

Class B2/3 Price trend

- In February 2023, the average price for mutton Class B was recorded to be R67, 83 per kg, which is 5, 1 % lower than in January 2023.
- Year on year average prices for Class B are showing a decrease of 8, 1 % between February 2022 and February 2023.

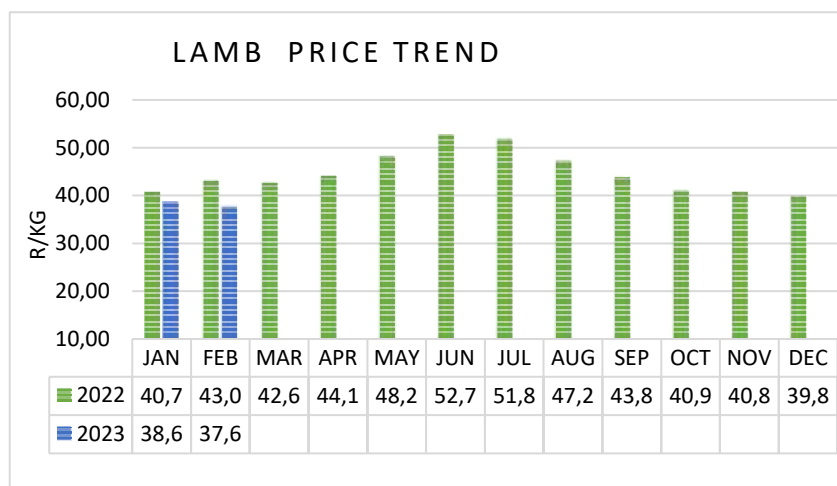


Class C2 /3 Price trend

- During February 2023, average price for Class C was R66, 00 per kg, which is a 0, 7 % price decrease when compared to January 2023.
- Year on year Class C prices showed a 7 % average price decrease compared to same period last year.

Storage Lamb Price trend

- In February 2023, average price for Storage Lamb was R37, 62 per kg, which is 2, 7 % lower than in January 2023.
- Year on year average prices in February 2023 were 12, 6% lower than last year during the same period.



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