

MUTTON MONTHLY REPORT



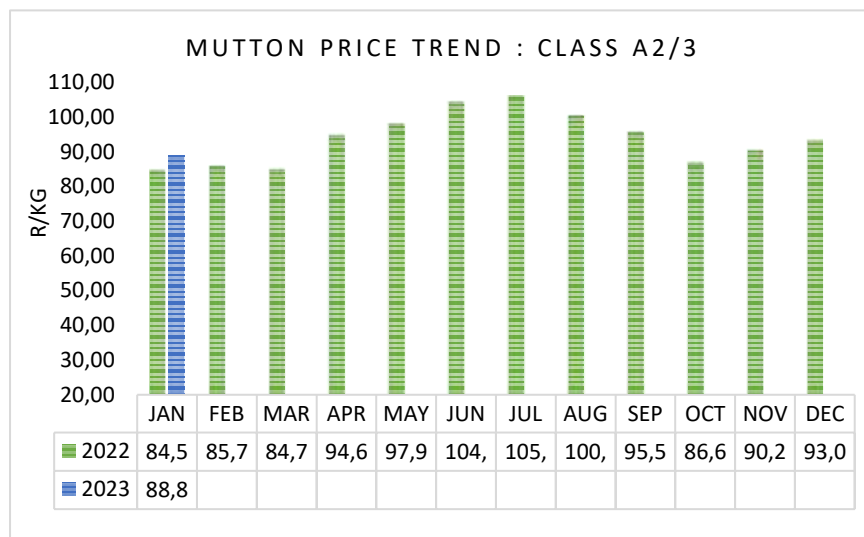
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Lamb (R/kg)
Jan-23	88,76	71,46	66,44	38,65
Dec-22	93,07	73,18	70,52	39,88
Jan-22	84,53	73,31	69,98	40,74
Δ m/m	-4,6%	-2,3%	-5,8%	-3,1%
Δ y/y	5,0%	-2,5%	-5,1%	-5,1%

During the reporting period, January 2023, average local prices for mutton have decreased from prices recorded in December 2022. When comparing year on year prices, there is a decrease in local prices for mutton (except Class A) in January 2023 compared to the same period last year.

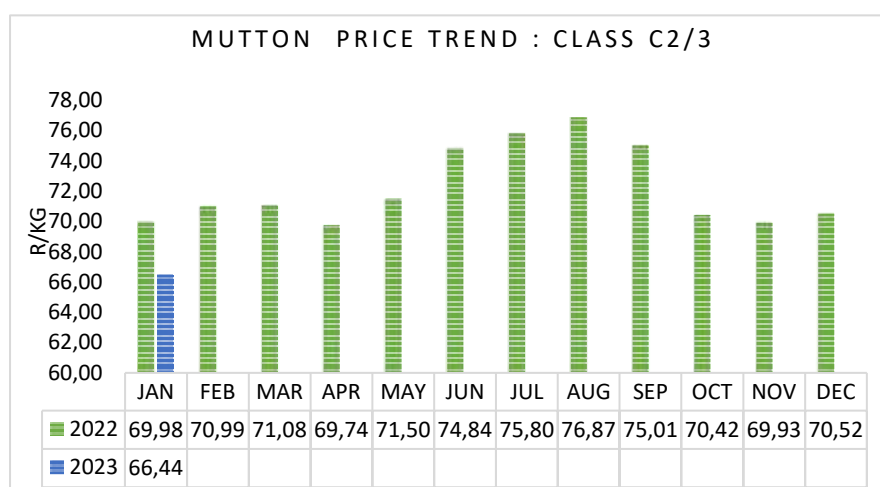
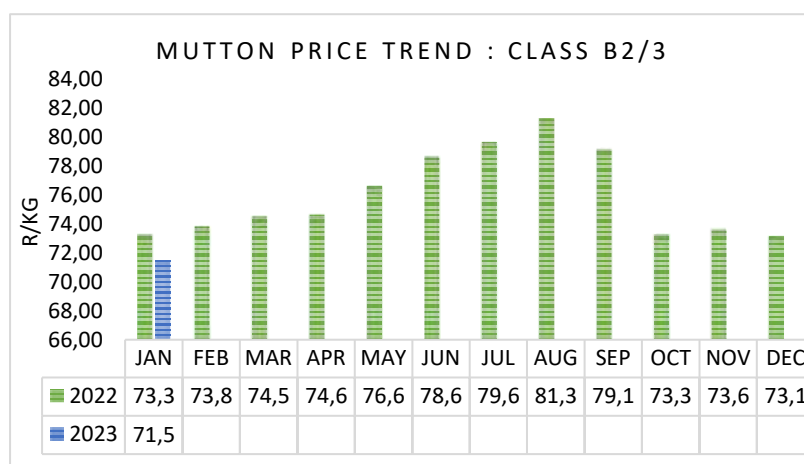


Class A2/3 Price trend

- In January 2023, the average price for Class A Mutton was R88, 76 per kg which is 4,6 % lower than in December 2022.
- Year on year average prices for Class A increased by 5 % in January 2023 compared to January 2022.

Class B2/3 Price trend

- In January 2023, the average price for mutton Class B was recorded to be R71, 46 per kg, which is 2, 3 % lower than in December 2022.
- Year on year average prices for Class B are showing a decrease of 2, 5 % between January 2022 and January 2023.

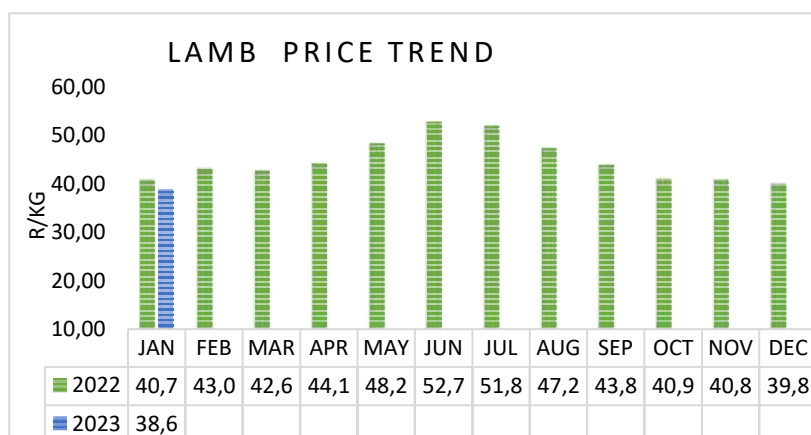


Class C2 /3 Price trend

- During January 2023, average price for Class C was R66, 44 per kg, which is a 5, 8 % price increase when compared to December 2022.
- Year on year Class C prices showed a 5, 1 % average price decrease compared to same period last year.

Storage Lamb Price trend

- In January 2023, average price for Storage Lamb was R38, 65 per kg, which is 3, 1 % lower than in December 2022.
- Year on year average prices in January 2023 were 5, 1% lower than last year during the same period.



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