

# BEEF MONTHLY REPORT



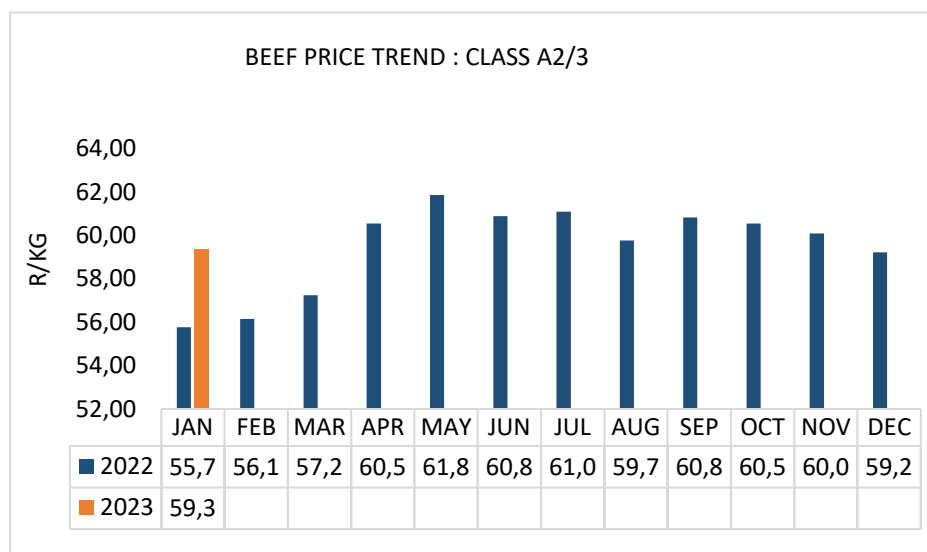
## Issue: 2023/01

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Jan-23	59,35	55,73	51,92	36,95
Dec-22	59,21	52,46	49,65	36,98
Jan-22	55,77	53,27	45,97	40,53
Δ m/m	0,23%	6,24%	4,57%	-0,08%
Δ y/y	6,42%	4,62%	12,96%	-8,84%

During the reporting period, January 2023, average local beef prices were higher (except for weaner) than prices recorded in December 2022. When comparing year-year prices, there is an increase in local beef (except for weaner) prices in January 2023 compared to the same period last year.

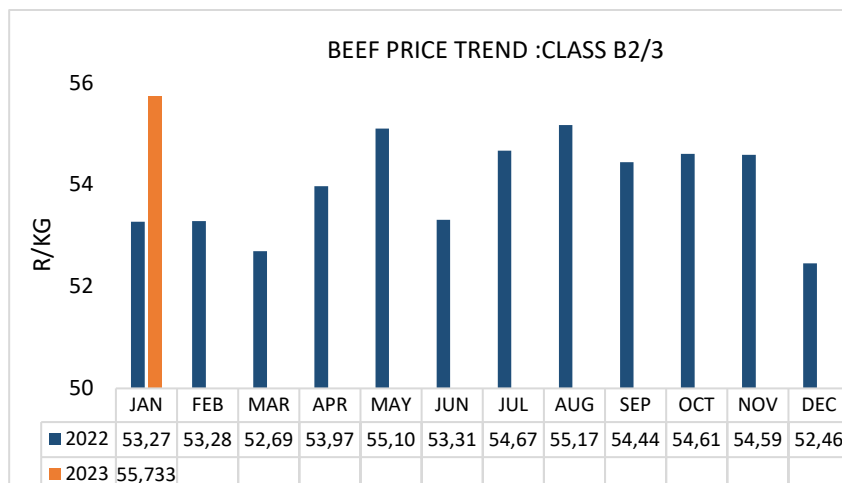


### Beef Price trend: Class A2/3

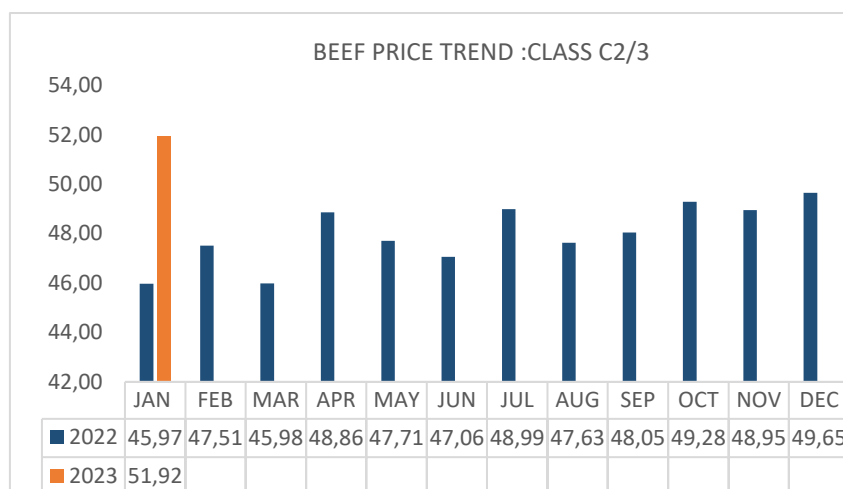
- In January 2023, the average price for Class A beef was R59, 35 per kg which is 0, 23 % higher than in December 2022.
- Year on year average prices for Class A increased by 6, 42 % in January 2023 compared to January 2022.

### Beef Price trend: Class B2/3

- In January 2023, the average price for Class B was recorded to be R55, 73 per kg, which is 6, 24 % higher than in December 2022.
- Year on year average prices for Class B are showing an increase of 4, 62 % between January 2023 and January 2022.



### BEEF PRICE TREND :CLASS C2/3

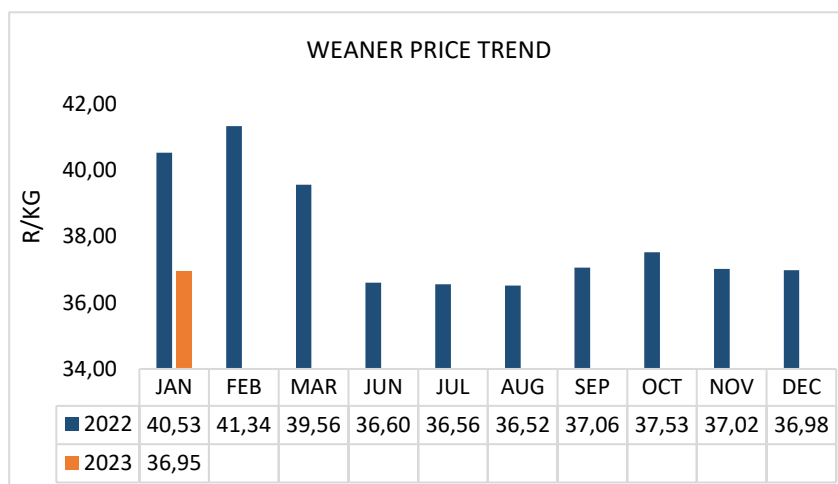


### Beef Price trend: Class C2/3

- During January 2023, average price for class C beef was R51, 92 per kg, which is a 4, 57 % price increase from December 2022.
- Year on year Class C beef showed 12, 96 % average price increase compared to same period last year.

### Weaner Price trend

- In January 2023, the average price for weaner calves was R36, 95 per kg, which is 0, 08 % lower than in December 2022.
- Year on year average prices in January 2023 were 8, 84 % lower than last year during the same period.



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