

BEEF MONTHLY REPORT



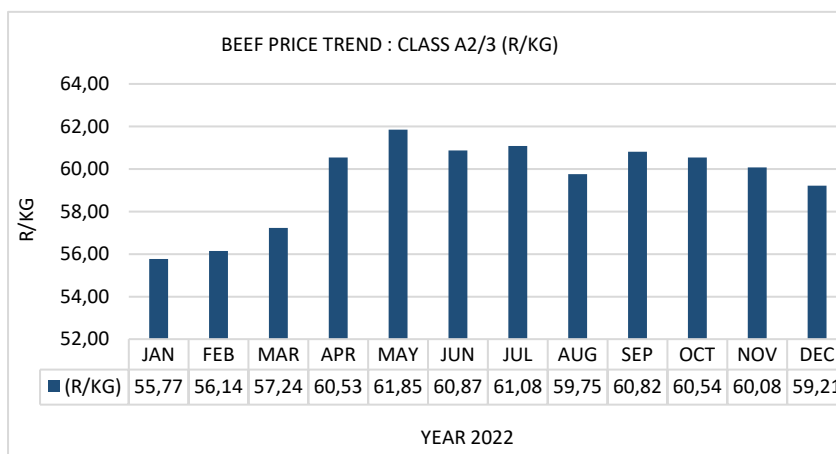
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Dec-22	59,21	52,46	49,65	36,98
Nov-22	60,08	54,59	48,95	37,02
Dec-21	55,30	53,60	51,17	41,73
Δ m/m	-1,44%	-3,90%	1,44%	-0,11%
Δ y/y	7,07%	-2,13%	-2,96%	-11,39%

During the reporting period, December 2022, average local beef prices were lower (except for class C) than prices recorded in November 2022. When comparing year-year prices, there is a decrease in local beef (except for class A) prices in December 2022 compared to the same period last year.

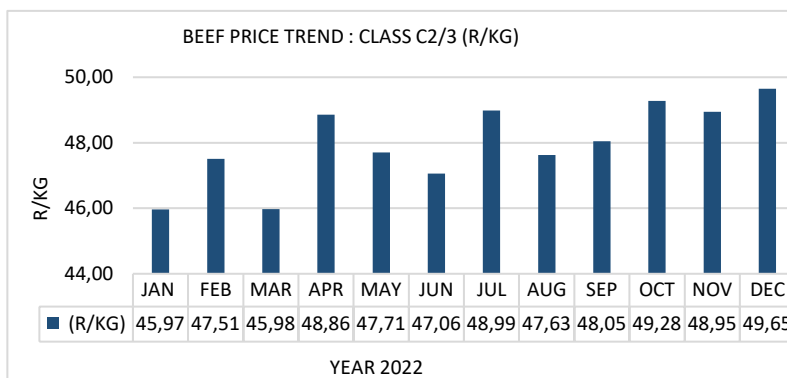
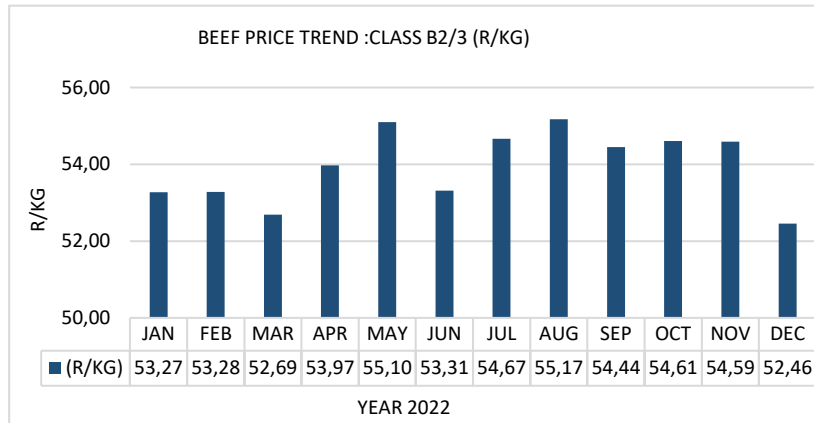


Beef Price trend: Class A2/3

- In December 2022, the average price for Class A beef was R59, 21 per kg which is 1, 44% lower than in November 2022.
- Year on year average prices for Class A increased by 7, 07 % in December 2022 compared to December 2021.

Beef Price trend: Class B2/3

- In December 2022, the average price for Class B was recorded to be R52, 46 per kg, which is 3, 9% lower than in November 2022.
- Year on year average prices for Class B are showing a decrease of 2, 13 % between December 2021 and December 2022.

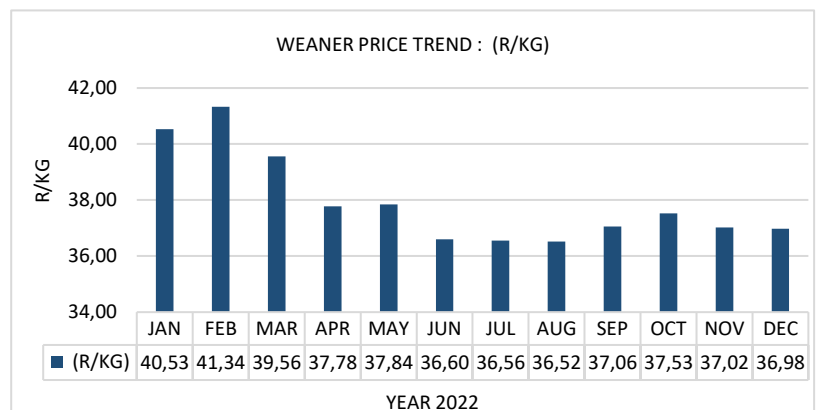


Beef Price trend: Class C2/3

- During December 2022, average price for class C beef was R49, 65 per kg, which is a 1, 44 % price increase from November 2022.
- Year on year Class C beef showed 2, 96 % average price decrease compared to same period last year.

Weaner Price trend

- In December 2022, the average price for weaner calves was R36, 98 per kg, which is 0, 11 % lower than in November 2022.
- Year on year average prices in December 2022 were 11, 39 % lower than last year during the same period.



For more information, contact:

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