



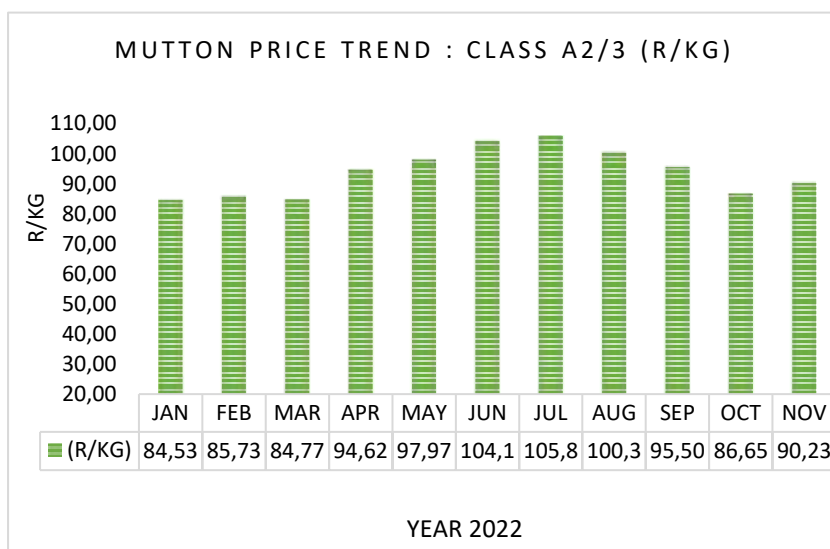
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This report provides price trends in the South African livestock market. It provides average monthly producer prices (R/kg) of mutton and feeder lambs excluding value added tax.

Table 1: Mutton - Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Lamb (R/kg)
Nov-22	90,23	73,63	69,93	40,83
Oct-22	86,65	73,30	70,42	40,96
Nov-21	84,88	72,03	67,78	46,05
Δ m/m	4,1%	0,5%	-0,7%	-0,3%
Δ y/y	6,3%	2,2%	3,2%	-11,3%

During the reporting period, November 2022, average local prices for mutton have increased from prices recorded in October 2022. When comparing year on year prices, there is an increase in local prices for mutton (except storage lamb price) in November 2022 compared to the same period last year.

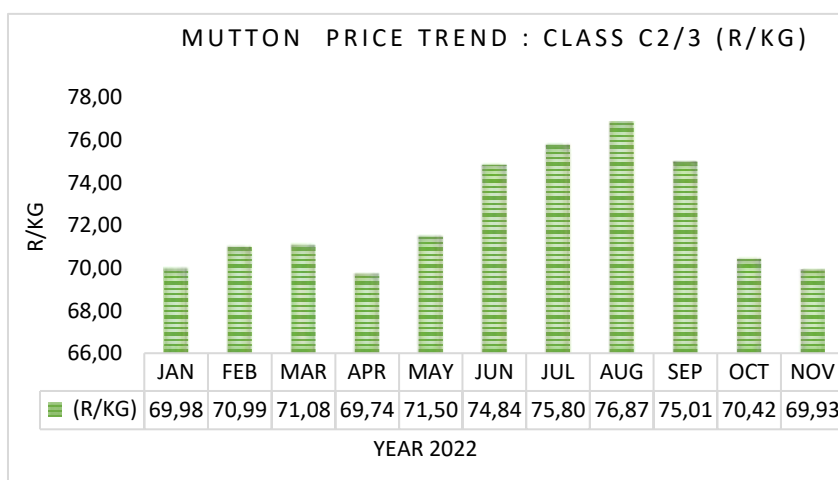
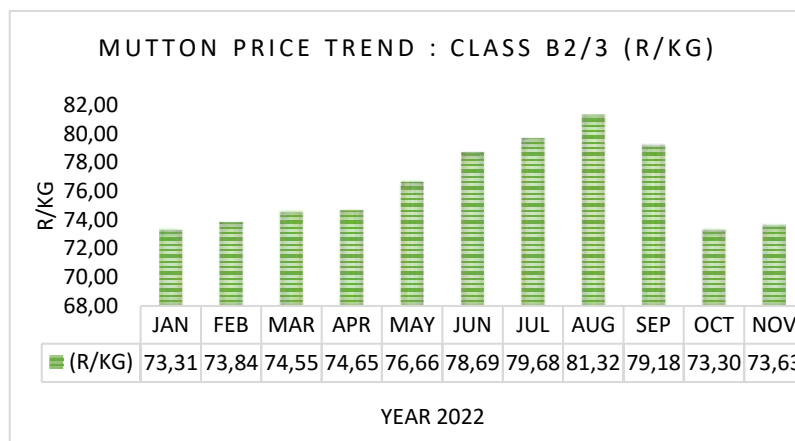


Class A2/3 Price trend

- In November 2022, the average price for Class A Mutton was R90, 23 per kg which is 4,1 % higher than in October 2022.
- Year on year average prices for Class A increased by 6,3 % in November 2022 compared to November 2021.

Class B2/3 Price trend

- In November 2022, the average price for mutton Class B was recorded to be R73, 63 per kg, which is 0, 5 % higher than in October 2022.
- Year on year average prices for Class B are showing an increase of 2, 2 % between November 2021 and November 2022.

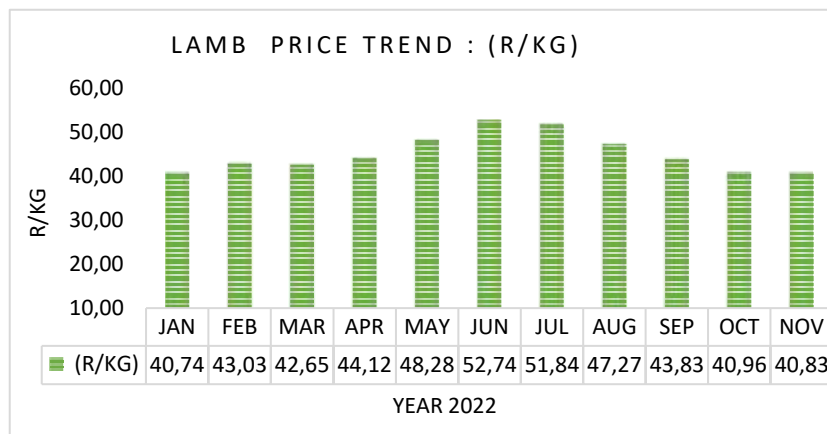


Class C2 /3 Price trend

- During November 2022, average price for class C was R69, 93 per kg, which is a 0, 7 % price decrease when compared to October 2022.
- Year on year Class C prices showed 3, 2 % average price increase compared to same period last year.

Storage Lamb Price trend

- In November 2022, average price for Storage Lamb was R40, 83 per kg, which is 0, 3 % lower than in October 2022.
- Year on year average prices in November 2022 were 11, 3% lower than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:

Agricultural Economic Services Division: Marketing and Agribusiness

Tel: 021 808 5211

E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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