

BEEF MONTHLY REPORT



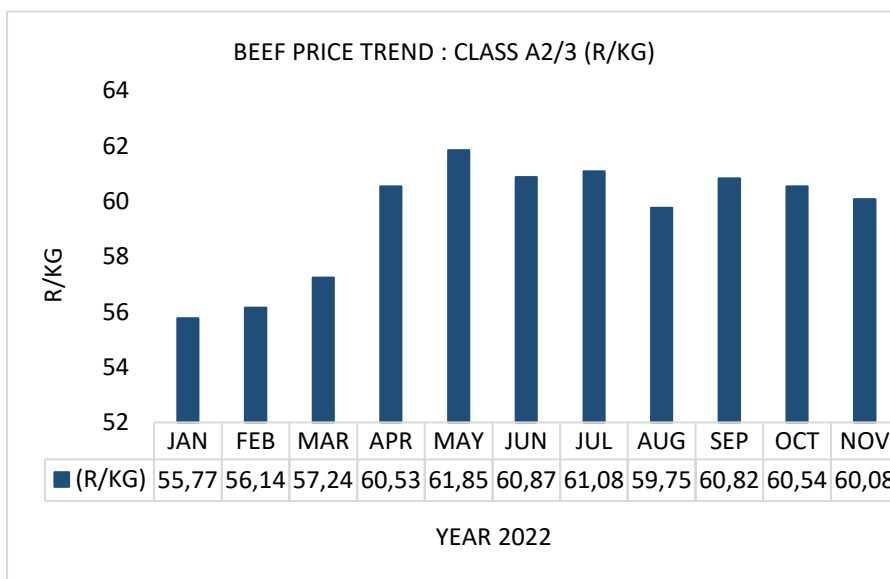
Issue: 2022/11

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Nov-22	60,08	54,59	48,95	37,02
Oct-22	60,54	54,61	49,28	37,53
Nov-21	53,43	52,45	49,63	41,20
Δ m/m	-0,76%	-0,03%	-0,67%	-1,35%
Δ y/y	12,45%	4,08%	-1,36%	-10,15%

During the reporting period, November 2022, average local beef prices were lower than prices recorded in October 2022. When comparing year-year prices, there is an increase in local beef (except for class C3 and weaner) prices in November 2022 compared to the same period last year.

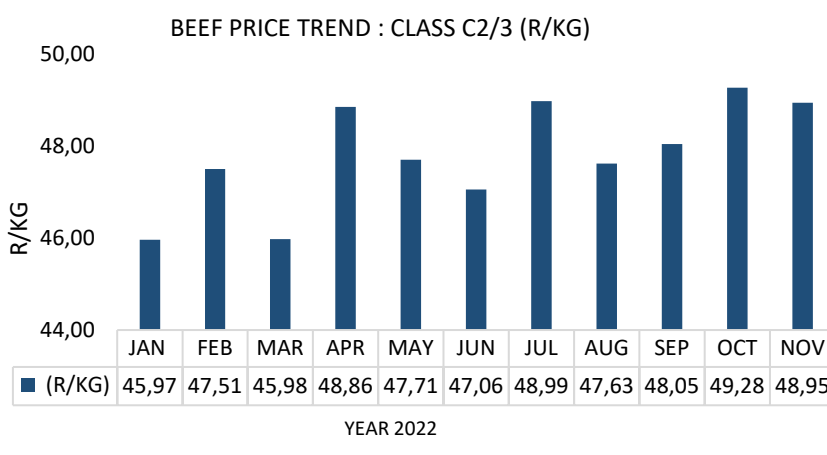
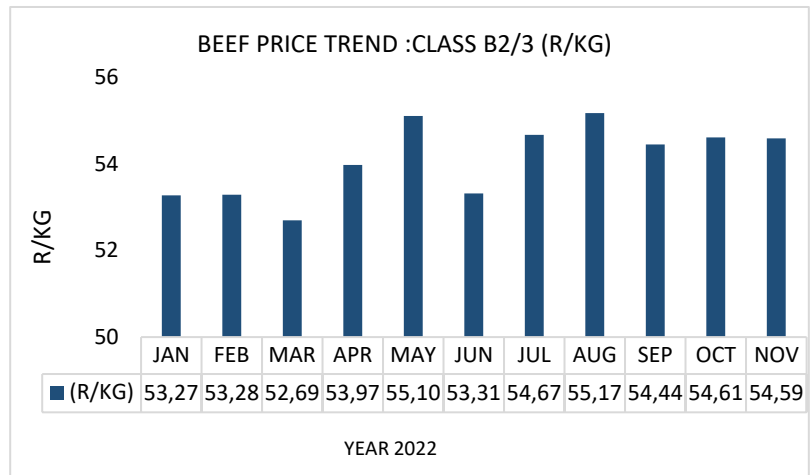


Beef Price trend: Class A2/3

- In November 2022, the average price for Class A beef was R60,08 per kg which is 0,76% lower than in October 2022.
- Year on year average prices for Class A increased by 12,45% in November 2022 compared to November 2021.

Beef Price trend: Class B2/3

- In November 2022, the average price for Class B was recorded to be R54, 59 per kg, which is 0, 03 % lower than in October 2022.
- Year on year average prices for Class B are showing an increase of 4, 08 % between November 2021 and November 2022.

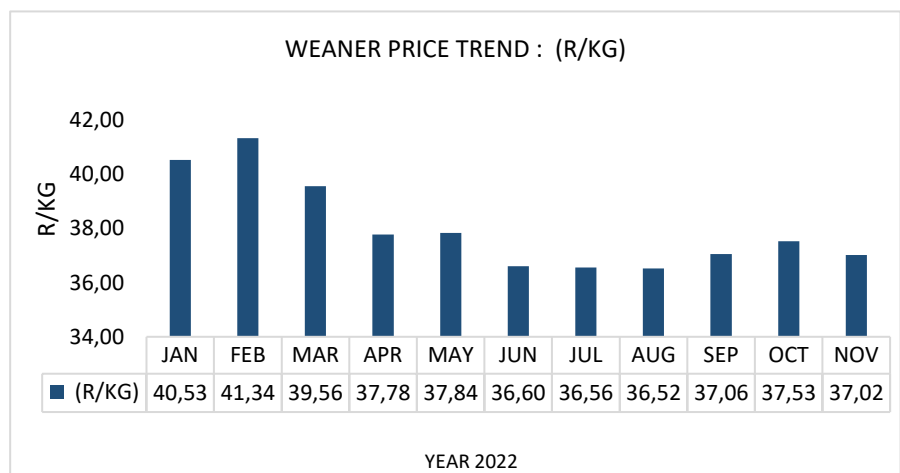


Beef Price trend: Class C2/3

- During November 2022, average price for class C beef was R48, 95 per kg, which is a 0, 67 % price decrease from October 2022.
- Year on year Class C beef showed 1, 36 % average price decrease compared to same period last year.

Weaner Price trend

- In November 2022, the average price for weaner calves was R37, 02 per kg, which is 1, 35 % lower than in October 2022.
- Year on year average prices in November 2022 were 10, 15 % lower than last year during the same period.



For more information, contact:

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