

BEEF MONTHLY REPORT



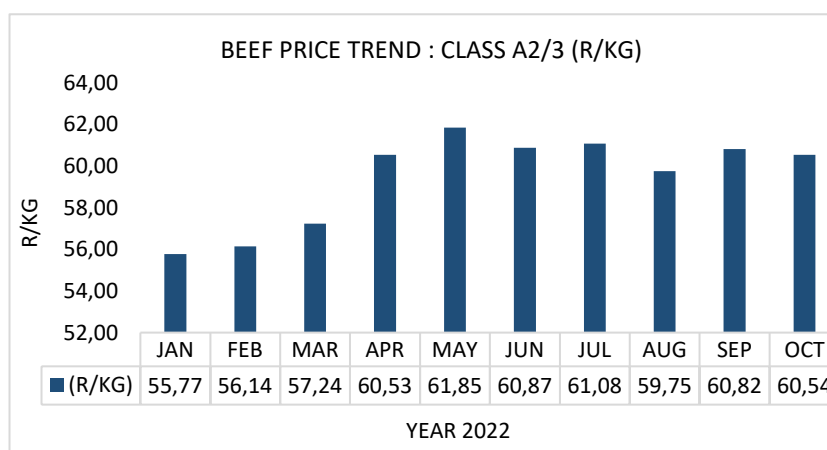
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Oct-22	60,54	54,61	49,28	37,53
Sep-22	60,82	54,44	48,05	37,06
Oct-21	52,54	51,38	48,42	39,30
Δ m/m	-0,46%	0,29%	2,56%	1,26%
Δ y/y	15,22%	6,28%	1,78%	-4,51%

During the reporting period, October 2022, average local beef prices were higher (except for Class A2/3 prices) than prices recorded in September 2022. When comparing year-year prices, there is an increase in local beef (except for weaner) prices in October 2022 compared to the same period last year.

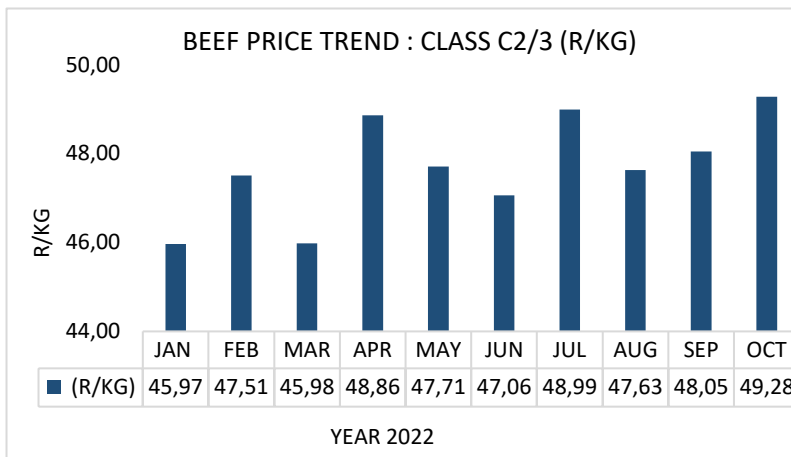
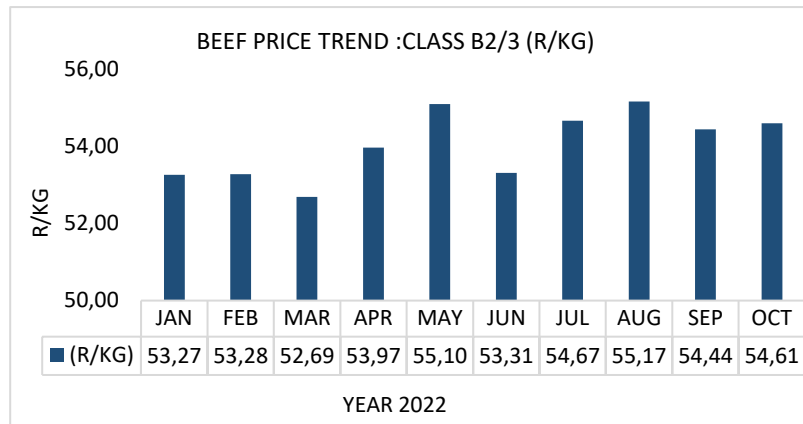


Beef Price trend: Class A2/3

- In October 2022, the average price for Class A beef was R60, 54 per kg which is 0, 46% lower than in September 2022.
- Year on year average prices for Class A increased by 15, 22 % in October 2022 compared to October 2021.

Beef Price trend: Class B2/3

- In October 2022, the average price for Class B was recorded to be R54, 61 per kg, which is 0, 29 % higher than in September 2022.
- Year on year average prices for Class B are showing an increase of 6,28 % between October 2021 and October 2022.

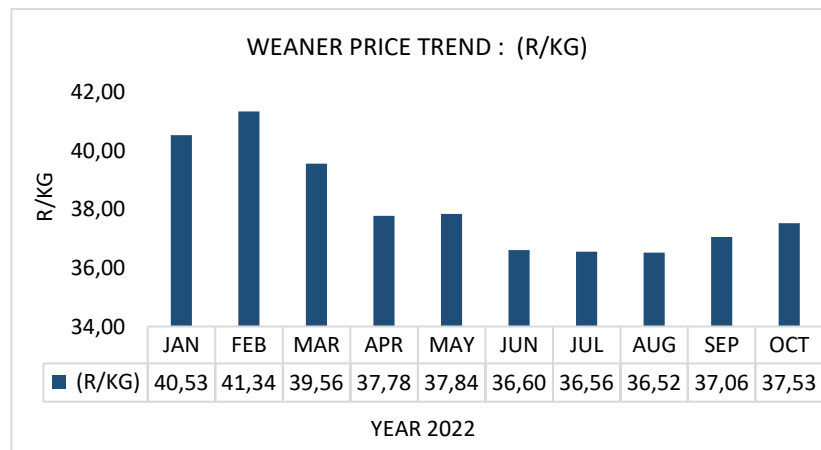


Beef Price trend: Class C2/3

- During October 2022, average price for class C beef was R49, 28 per kg, which is a 2, 56 % price increase from September 2022.
- Year on year Class C beef showed 1, 78 % average price increase compared to same period last year.

Weaner Price trend

- In October 2022, the average price for weaner calves was R37, 53 per kg, which is 1, 26 % higher than in September 2022.
- Year on year average prices in October 2022 were 4, 51 % lower than last year during the same period.



For more information, contact:

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