

BEEF MONTHLY REPORT



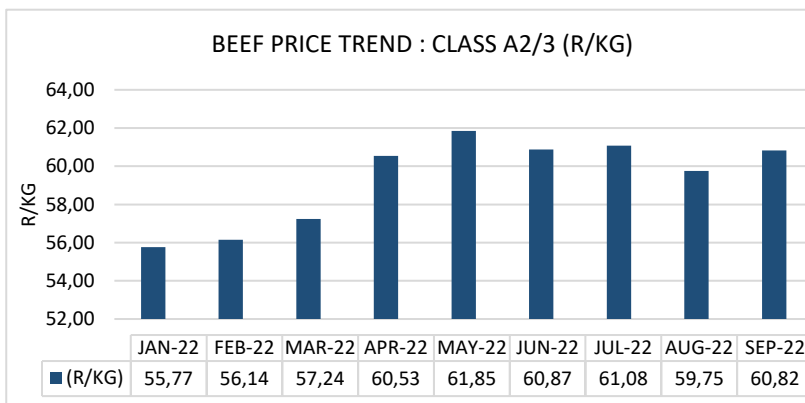
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This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Sep-22	60,82	54,44	48,05	37,06
Aug-22	59,75	55,17	47,63	36,52
Sep-21	52,00	51,25	47,83	38,33
Δ m/m	1,78%	-1,32%	0,88%	1,48%
Δ y/y	16,96%	6,24%	0,47%	-3,30%

During the reporting period, September 2022, average local beef prices were higher (except for Class B2/3 prices) than prices recorded in August 2022. When comparing year-year prices, there is an increase in local beef (except for weaner) prices in September 2022 compared to the same period last year.

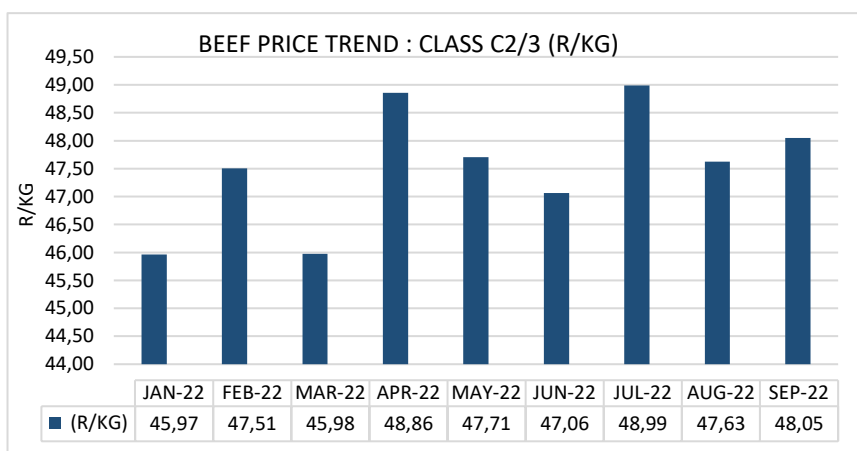
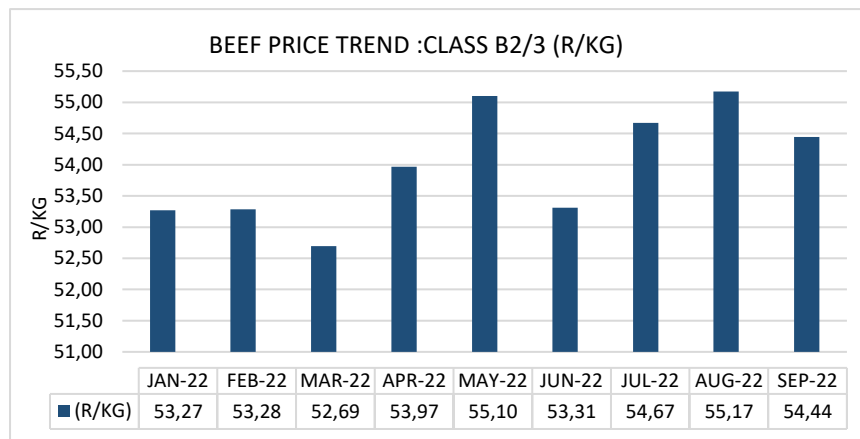


Beef Price trend: Class A2/3

- In September 2022, the average price for Class A beef was R60,82 per kg which is 1, 78% higher than in August 2022.
- Year on year average prices for Class A increased by 16, 96 % in September 2022 compared to September 2021.

Beef Price trend: Class B2/3

- In September 2022, the average price for Class B was recorded to be R54, 44 per kg, which is 1, 32 % lower than in August 2022.
- Year on year average prices for Class B are showing a decrease of 3, 30% between September 2021 and September 2022.

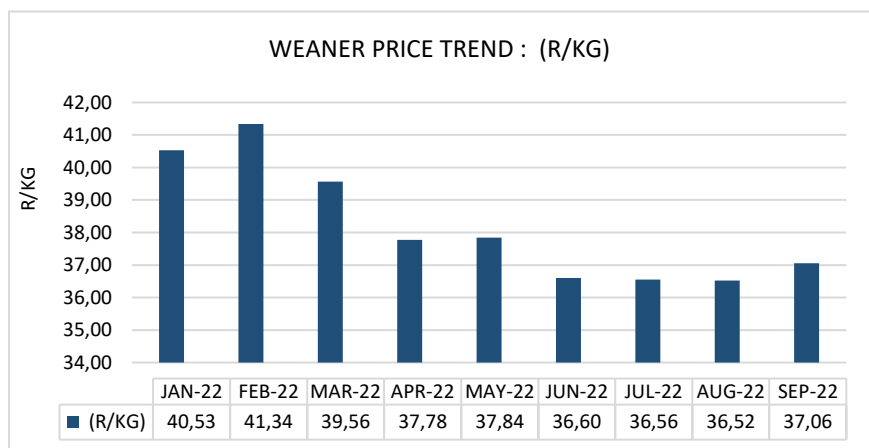


Beef Price trend: Class C2/3

- During September 2022, average price for class C beef was R48, 05 per kg, which is a 0, 88 % price increase from August 2022.
- Year on year Class C beef showed 0, 47% average price increase compared to same period last year.

Weaner Price trend

- In September 2022, the average price for weaner calves was R37, 06 per kg, which is 1, 48 % higher than in August 2022.
- Year on year average prices in September 2022 were 3, 60 % lower than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:
 Agricultural Economic Services Division: Marketing and Agribusiness
 Tel: 021 808 5211
 E-mail: Sindisiwe.Dhlamini@westerncape.gov.za

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