

BEEF MONTHLY REPORT



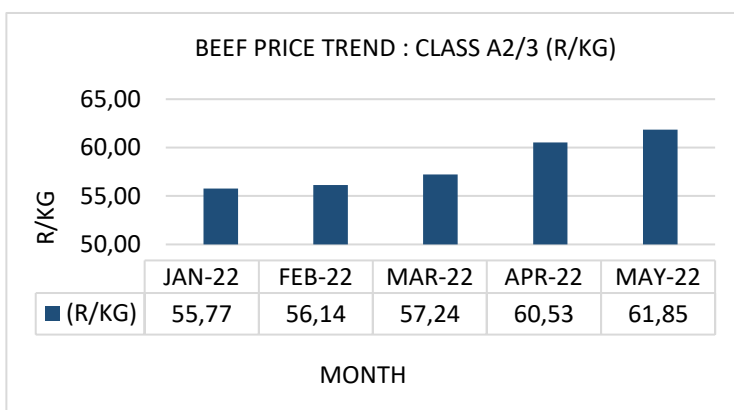
Issue: 2022/05

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
May-22	61,85	55,10	47,71	37,84
Apr-22	60,53	53,97	48,86	37,78
May-21	53,15	50,30	46,90	38,41
Δ m/m	2,17%	2,09%	-2,35%	0,17%
Δ y/y	16,37%	9,55%	1,73%	-1,49%

During the reporting period, May 2022, average local beef prices (except for C2 class) were higher than prices recorded in April 2022. When comparing year-year prices, there is an increase in local beef prices (except for weaner prices) in May 2022 compared to the same period last year.

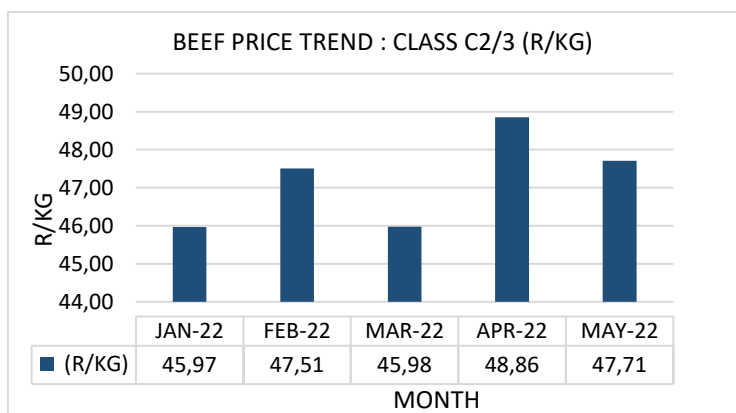
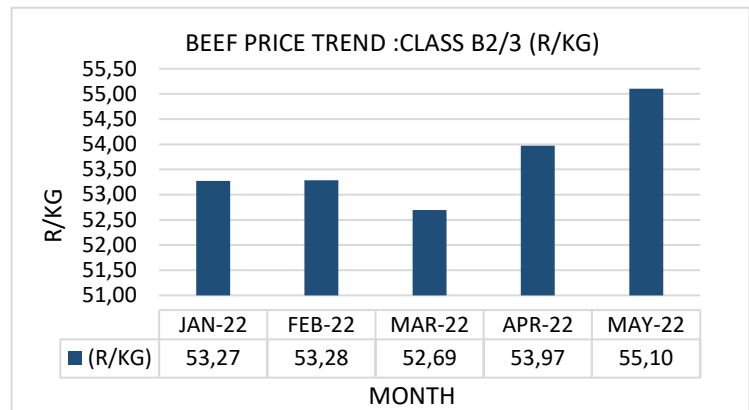


Beef Class A2/3 Price trend

- In May 2022, the average price for Class A beef was R61, 85 per kg which is 2, 17 % higher than in April 2022.
- Year on year average prices for Class A increased by 16, 37% in May 2022 compared to May 2021.

Beef Class B2/3 Price trend

- In May 2022, the average price for Class B was recorded to be R55, 10 per kg, which is 2, 09 % higher than in April 2022.
- Year on year average prices for Class B are showing an increase of 9, 55% between May 2021 and May 2022.

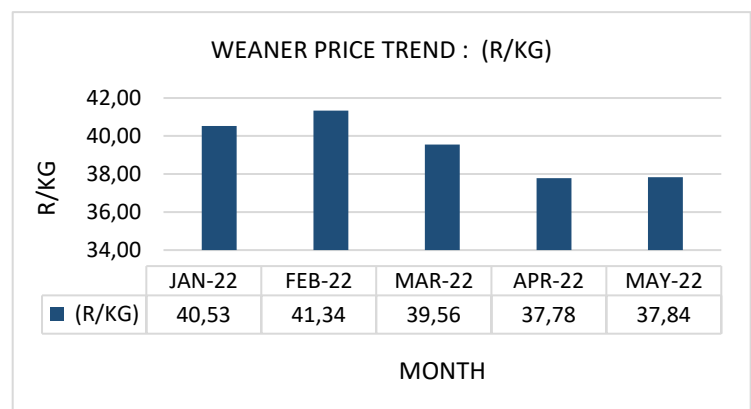


Beef Class C2/3 Price trend

- During May 2022, average price for class C beef was R47, 71 per kg, which is a 2, 35 % price decrease from April 2022.
- Year on year Class C beef showed 1,73% average price increase compared to same period last year.

Weaner Price trend

- In May 2022, the average price for weaner calves was R37, 84 per kg, which is 0, 17 % lower than in April 2022.
- Year on year average prices in May 2022 were 1, 49 % lower than last year during the same period.



For more information, contact:

The Western Cape Department of Agriculture Programme:

Agricultural Economic Services Division: Marketing and Agribusiness

Tel: 021 808 5211

E-mail: sindisiwe.Dhlamini@westerncape.gov.za

Disclaimer:

The Western Cape Department of Agriculture prepared this data/information as accurately as possible. The views expressed in this document are those of the Department of Agriculture with regard to market information pertaining to the livestock industry, unless otherwise stated. Anyone who uses this information does so at his/her own risk. This organization or the author(s) therefore accepts no liability for losses incurred resulting from the use of this information.