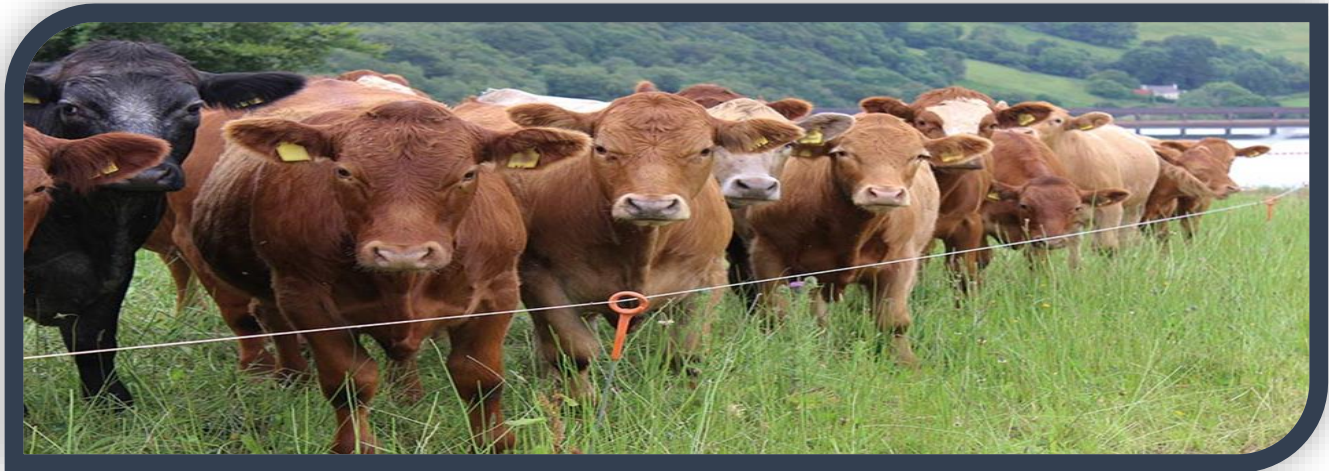


BEEF MONTHLY REPORT



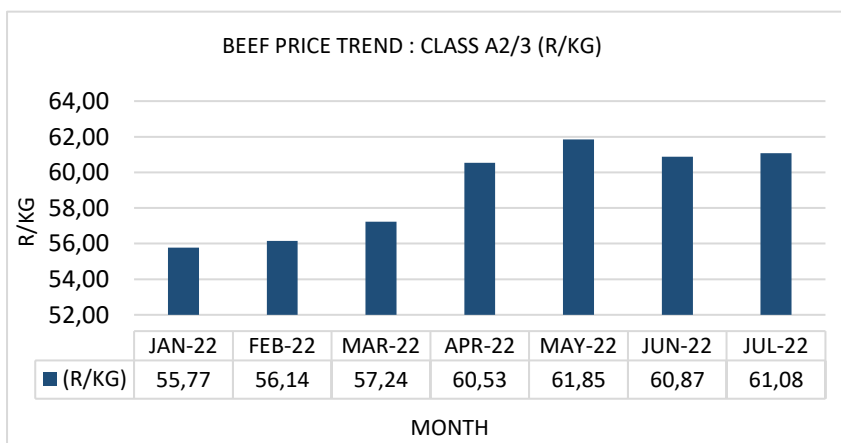
Issue: 2022/07

This report provides price trends in the South African livestock market. It provides average monthly producer selling prices (R/kg) of beef and weaner calves excluding value added tax.

Table 1: Beef- Average monthly producer selling prices (excluding VAT) in R/kg

Month	A2/3 (R/kg)	B2/3 (R/kg)	C2/3 (R/kg)	Weaner prices (R/kg)
Jul-22	61,08	54,67	48,99	36,56
Jun-22	60,87	53,31	47,06	36,60
Jul-21	41,74	40,97	38,40	30,61
Δ m/m	0,34%	2,54%	4,09%	-0,13%
Δ y/y	46,33%	33,43%	27,58%	19,43%

During the reporting period, July 2022, average local beef prices were higher (except for weaner prices) than prices recorded in June 2022. When comparing year-year prices, there is an increase in local beef prices in July 2022 compared to the same period last year.

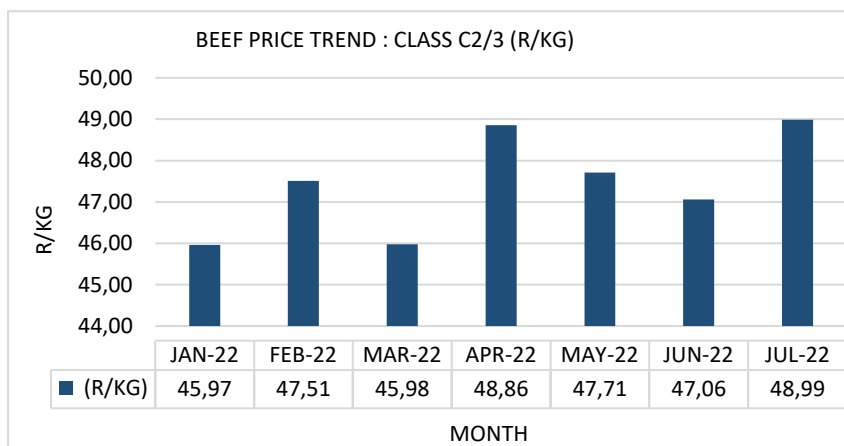
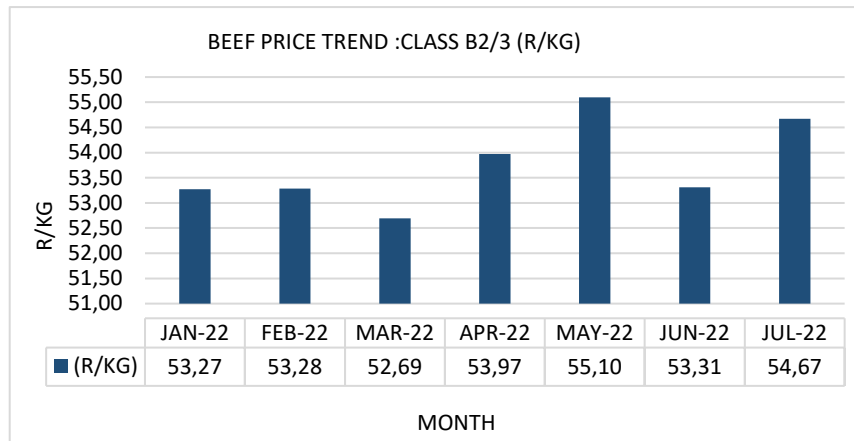


Beef Class A2/3 Price trend

- In July 2022, the average price for Class A beef was R61, 08 per kg which is 0, 34 % higher than in June 2022.
- Year on year average prices for Class A increased by 46, 33 % in July 2022 compared to July 2021.

Beef Class B2/3 Price trend

- In July 2022, the average price for Class B was recorded to be R54, 67 per kg, which is 2, 54 % higher than in June 2022.
- Year on year average prices for Class B are showing an increase of 33, 43% between July 2021 and July 2022.

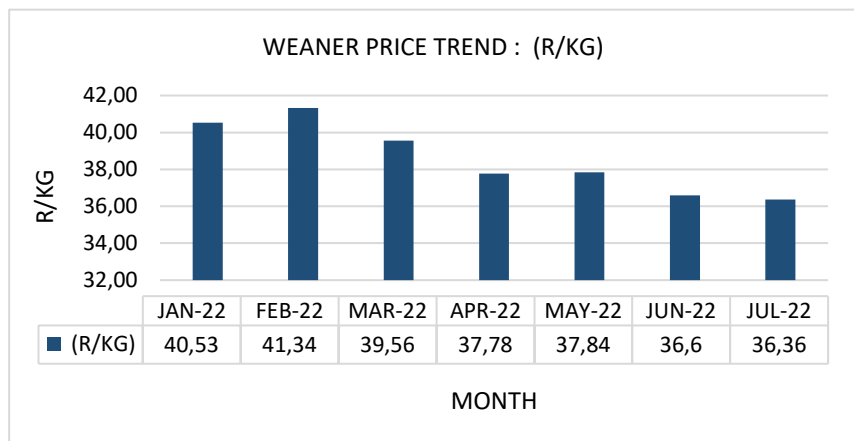


Beef Class C2/3 Price trend

- During July 2022, average price for class C beef was R48, 99 per kg, which is a 4, 09 % price increase from June 2022.
- Year on year Class C beef showed 27, 58 % average price increase compared to same period last year.

Weaner Price trend

- In July 2022, the average price for weaner calves was R36, 56 per kg, which is 0, 13 % lower than in June 2022.
- Year on year average prices in July 2022 were 19, 43 % higher than last year during the same period.



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